

1. Statement regarding tax rate for Fiscal Year 2025.



## LEGISLATIVE MEMORANDUM

**TO:** Honorable Mayor and Members of the City Council

**FROM:** Suzanne Sherman, City Manager

**THRU:** Larry Wojciechowski, Finance Director

**DATE:** September 12, 2024

**RE:** Statement regarding tax rate for Fiscal Year 2025.

### SUMMARY:

The City Council is required by Florida Statute to hold a public hearing on the tentative millage rate and the proposed FY 2025 Budget.

Staff will begin the meeting by reading a statement regarding the tax rate and providing a summary of the FY 2025 proposed budget.

Following the initial staff commentary, the public hearing should commence.

At the close of the public hearing, the Council will consider:

- Any changes in the tentative tax rate and the percent of increase over the rollback rate
- Adoption of the tentative millage rate and tentative voted debt millage rate
- First reading of Utility Rate Ordinances amending Chapters 200, 201 and 202 by adjusting the rates, fees, and charges
- First reading of the Budget Adoption Ordinance

### REQUESTING DEPARTMENTS:

Finance

### FISCAL IMPACT:

None

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**STAFF RECOMMENDATION:**

Motion to 1) adopt the tentative millage rate, tentative debt millage rate and proposed budget; 2) approve the first reading of the Utility Ordinances; and 3) approve the first reading of the Budget Adoption Ordinance.