

5. Ordinance 2024-52, adopting the final budget for Fiscal Year 2024-2025, first reading.



LEGISLATIVE MEMORANDUM

TO: Honorable Mayor and Members of the City Council

FROM: Suzanne Sherman, City Manager

THRU: Larry Wojciechowski, Finance Director

DATE: September 12, 2024

RE: Ordinance 2024-52, adopting the final budget for Fiscal Year 2024-2025, first reading.

SUMMARY:

Ordinance adopting the final budget for the fiscal year beginning October 1, 2024, and ending September 30, 2025, pursuant to City Charter and City Code of Ordinances, Chapter 35, Finance.

REQUESTING DEPARTMENTS:

Finance

FISCAL IMPACT:

None

STAFF RECOMMENDATION:

Motion to adopt, by Ordinance, the final budget for Fiscal Year 2024-2025.

ATTACHMENTS:

1. Ordinance Adopting Final FY 2025 Budget

ORDINANCE 2024-52

AN ORDINANCE OF THE CITY OF PALM BAY, BREVARD COUNTY, FLORIDA, ADOPTING A FINAL BUDGET AND APPROPRIATING FUNDS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2024, AND ENDING SEPTEMBER 30, 2025; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Council of the City of Palm Bay, Florida, held a public hearing as required by Section 200.065, Florida Statutes, on September 12, 2024, and

WHEREAS, the City Council of the City of Palm Bay, Florida, adopted a tentative budget and tentative millage rate necessary to fund the tentative budget, and

WHEREAS, a further public hearing was held to adopt a millage rate and finalize the budget, and

WHEREAS, the final millage has been adopted prior to this Ordinance as required by Florida Truth in Millage.

NOW, THEREFORE, BE IT ENACTED BY THE CITY COUNCIL OF THE CITY OF PALM BAY, BREVARD COUNTY, FLORIDA, as follows:

SECTION 1. The budget for the City of Palm Bay, which is by reference incorporated herein as Exhibit A and made an integral part of this ordinance, is hereby adopted as the final budget for the fiscal year beginning October 1, 2024, and ending September 30, 2025, pursuant to City Charter and City Code of Ordinances, Chapter 35, Finance.

SECTION 2. Funds are hereby appropriated in accordance with City Code of Ordinances, Chapter 35, Finance, Section 35.028, as set forth in the final adopted budget.

SECTION 3. The provisions within this ordinance shall take effect on October 1, 2024.

Read in title only at Meeting No. 2024-XX, held on September 12, 2024; and
read in title only and duly enacted at Meeting No. 2024- XX, held on September 26, 2024.

Rob Medina, MAYOR

ATTEST:

Terese M. Jones, CITY CLERK

Reviewed by CAO: _____