

15. Acknowledgment of the City's monthly financial report for May 2024 (Unaudited).



LEGISLATIVE MEMORANDUM

TO: Honorable Mayor and Members of the City Council

FROM: Suzanne Sherman, City Manager

THRU: Larry Wojciechowski, Finance Director

DATE: August 13, 2024

RE: Acknowledgment of the City's monthly financial report for May 2024 (Unaudited).

SUMMARY:

Attached for your information is the monthly financial report which provides an overview of the City's financial activities for May 2024. May is the eighth month of the fiscal year and represents 67% of the annual budget year.

Citywide cash and investments increased by \$96.8 million or 28.4% in comparison to the prior year. This was primarily due to the receipt of the 2023 G.O. bond proceeds and increased balances in Impact Fee funds, Utilities funds and the General Fund.

The General Fund is the City's primary operating fund. General Fund revenues received through May were \$84.8 million and are 66.5% of the annual budget. General Fund expenditures through the end of May were \$70.4 million and are 55.2% of the annual budget. General Fund total cash & investments on May 31, 2024, was \$65.5 million, which is \$10.5 million or 19.0% higher than one year ago.

General Fund revenues collected through May 31, 2024, overall were 13.7% or \$10.2 million higher than the revenues collected during the same period last year. The overall increase was mainly attributable to ad valorem taxes and a transfer of funds for the overpayment of the annual Employee Benefits back to the originating funds. General Fund expenditures through May 31, 2024, overall were 21.8% or \$12.6 million higher than expenditures incurred during the same period last year. Pages 14 through 16 provide a summary of all funds' budget, revenues and expenditures posted for May 31, 2024.

Honorable Mayor and Members of the City Council

Legislative Memorandum

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REQUESTING DEPARTMENTS:

Finance

FISCAL IMPACT:

None.

STAFF RECOMMENDATION:

Motion to acknowledge receipt of the May 2024 Financial Report.

ATTACHMENTS:

1. Monthly Financial Report



MONTHLY FINANCIAL REPORT (UNAUDITED)

MAY 2024

City of Palm Bay, Florida

Report Summary



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MONTHLY FINANCIAL REPORT (UNAUDITED)

MAY 2024

CITY OF PALM BAY, FLORIDA



The City of Palm Bay, Florida's (the "City") monthly financial report presents an overview and analysis of the City's financial activities during the month of May 2024. May is the eighth month of the fiscal year and represents 67% of the annual budget.

Financial Report Summary

- Citywide revenues^{1*} of \$196.8 million are at 40.6% of the annual budget. Citywide expenditures^{1*} of \$147.0 million are at 30.3% of the annual budget. Traditionally revenue collections are two months in arrears. For this reason, certain revenues for grants and other governmental resources are accrued at year end to reflect the period in which it represents.
- Citywide cash and investments increased by \$96.8 million, or 28.4%, in comparison to the prior year. This was primarily due to a net increase of \$30.1 million in unspent General Obligation Bond proceeds, plus increased balances in Impact Fee funds (\$21.4 mm), Utilities funds (\$19.8 mm), and the General Fund (\$10.5 mm).
- Citywide revenues^{1*} increased by \$23.4 million, or 13.5% in comparison to the prior year.

Citywide - Cash & Investments ¹		Citywide - Revenues ^{1*}		Citywide - Expenditures ^{1*}	
5/31/2024	\$ 437,820,899.22	5/31/2024	\$ 196,828,941.04	5/31/2024	\$ 147,009,024.48
5/31/2023	340,993,055.13	5/31/2023	173,413,740.96	5/31/2023	141,265,183.37
Increase	28.4% \$ 96,827,844.09	Increase	13.5% \$ 23,415,200.08	Increase	4.1% \$ 5,743,841.11

¹ Not including Cash, Revenues, or Expenditures from PB Municipal Foundation.

* Not including interfund transfers

- General Fund revenues of \$84.8 million are at 66.5% of the annual budget. This is an increase of \$10.2 million, or 13.7%, in comparison to the prior year.
- General Fund expenditures of \$70.4 million are at 55.2% of the annual budget. This is an increase of \$12.6 million, or 21.8%, in comparison to the prior year.
- General Fund cash and investments increased by \$10.5 million, or 19.0%, in comparison to the prior year. Of this increased General Fund cash, \$241,359 is reserved.

General Fund - Cash & Investments		General Fund - Revenues		General Fund - Expenditures	
5/31/2024	\$ 65,542,755.59	5/31/2024	\$ 84,816,686.55	5/31/2024	\$ 70,364,746.93
5/31/2023	55,081,570.25	5/31/2023	74,573,035.44	5/31/2023	57,762,665.20
Increase	19.0% \$ 10,461,185.34	Increase	13.7% \$ 10,243,651.11	Increase	21.8% \$ 12,602,081.73

The General Fund is the City's primary operating fund and is used to account for all resources except those that are required to be accounted for in another fund.

This report contains unaudited information. If you have any questions or comments on the financial reports, please contact Larry Wojciechowski, Finance Director, or Ruth Chapman, Assistant Finance Director.

City Website: <http://www.palmbayflorida.org/>
Finance Website: www.palmbayflorida.org/finance

MONTHLY FINANCIAL REPORT (UNAUDITED)**MAY 2024**

CITY OF PALM BAY, FLORIDA

**General Fund (GF) Revenues - Summary**➤ **FY 2023 YTD Revenue Variance**

As Compared to Prior Year

	Prior YTD	Current YTD	% Variance	Annual Budget
Ad Valorem Taxes (1)	\$ 45,102,447	\$ 50,531,215	12.0%	\$ 51,766,628
Local Option Fuel Tax	2,513,267	2,378,266	-5.4%	4,529,481
Utility Service Taxes (2)	5,555,880	6,373,818	14.7%	10,141,000
Communication Service Tax	1,413,433	1,457,791	3.1%	2,954,499
Franchise Fees	3,452,711	3,792,040	9.8%	7,074,700
State Shared Revenues (3)	2,910,184	3,278,140	12.6%	6,694,855
Half Cent Sales Tax	4,624,674	4,578,706	-1.0%	9,003,795
Licenses and Permits (4)	981,597	1,167,475	18.9%	1,086,100
Grants and Other Entitlements (5)	257,238	652,878	153.8%	797,323
Charges for Services	4,561,294	4,740,626	3.9%	6,472,662
Fines and Forfeitures (6)	267,411	361,207	35.1%	540,400
Interest, Rents & Other Revenues (7)	1,635,433	2,198,688	34.4%	1,357,800
Interfund Transfers & Other Sources (8)	1,297,467	3,305,839	154.8%	4,976,765
Fund Balance	-	-	0.0%	20,119,915
	\$ 74,573,035	\$ 84,816,687	13.7%	\$ 127,515,923

(1) Increase primarily due to higher year-to-date collections of Ad Valorem Taxes in FY24.

(2) Increase primarily due to higher year-to-date collections of Electric Utility Service Taxes in FY24.

(3) Increase primarily due to higher year-to-date collections of State Shared Revenues in FY24.

(4) Increase primarily due to higher year-to-date collections of Business Taxes in FY24.

(5) Increase primarily due to higher year-to-date collections of State and Federal grants in FY24.

(6) Increase primarily due to higher year-to-date collections of fines in FY24.

(7) Increase primarily due to higher year-to-date collections of Interest earned in FY24.

(8) Increase primarily due to budgeted transfer from Employee Benefits Fund to General Fund in FY24.

MONTHLY FINANCIAL REPORT (UNAUDITED)**MAY 2024**

CITY OF PALM BAY, FLORIDA

**General Fund (GF) Expenditures - Summary**

➤ **FY 2023 YTD Expenditure Variance**
As Compared to Prior Year

	Prior YTD	Current YTD	% Variance	Annual Budget
Legislative	\$ 563,814	\$ 608,981	8.0%	\$ 975,087
City Manager (1)	912,236	1,176,022	28.9%	2,127,062
City Attorney	260,591	239,478	-8.1%	563,014
Procurement (2)	377,127	478,605	26.9%	779,951
Finance	998,756	1,083,297	8.5%	1,815,630
Information Technology (3)	2,854,007	3,508,435	22.9%	8,228,727
Human Resources (4)	369,367	449,700	21.7%	842,833
Growth Management	1,391,098	1,521,979	9.4%	2,866,236
Comm & Economic Dev.	573,897	531,502	-7.4%	1,184,260
Recreation	1,269,921	1,395,027	9.9%	2,832,302
Parks and Facilities (5)	3,836,694	5,519,457	43.9%	9,963,572
Police (6)	17,161,190	21,522,783	25.4%	38,918,736
Fire (7)	12,375,993	15,003,938	21.2%	29,255,560
Public Works (8)	4,748,207	5,320,358	12.0%	10,428,053
Non-Departmental (9)	4,038,274	4,584,191	13.5%	7,080,282
Transfers (10)	6,031,495	7,420,994	23.0%	9,654,618
	\$ 57,762,665	\$ 70,364,747	21.8%	\$ 127,515,923

(1) Increase primarily due to higher year-to-date costs for professional services and personnel costs in FY24.

(2) Increase primarily due to higher year-to-date personnel costs in FY24.

(3) Increase primarily due to higher year-to-date costs for capital outlay and personnel in FY24.

(4) Increase primarily due to higher year-to-date personnel costs in FY24.

(5) Increase primarily due to higher year-to-date operating and capital (including vehicles) costs in FY24.

(6) Increase primarily due to higher year-to-date capital and personnel costs in FY24.

(7) Increase primarily due to higher year-to-date

(8) Increase primarily due to higher year-to-date personnel and capital costs in FY24.

(9) Increase primarily due to higher monthly allocations for Liability/Property and Fleet Operating charges in FY24

(10) Increase primarily due to higher budgeted transfers regarding Road Maintenance CIP Fund in FY24.

	YTD Actual	YTD Budget	Annual Budget	% Spent
Debt Service	\$ 4,200,153.21	\$ 4,289,185	\$ 6,433,777	65.3%
Personnel	44,024,302.93	48,915,098	73,372,647	60.0%
Operating	13,135,048.22	17,627,917	26,441,876	49.7%
Capital	5,784,401.57	12,031,188	18,046,782	32.1%
Contributions	-	-	-	0.0%
Transfers	3,220,841.00	2,147,227	3,220,841	100.0%
Reserves	-	-	-	0.0%
	\$ 70,364,746.93	\$ 85,010,615	\$ 127,515,923	55.2%

The total budgeted expenditures for FY24 are \$127,515,923 (including encumbrances from prior year and budget amendments). Of this amount, \$73,372,647, or 57.5%, is related to personnel costs.

MONTHLY FINANCIAL REPORT (UNAUDITED)

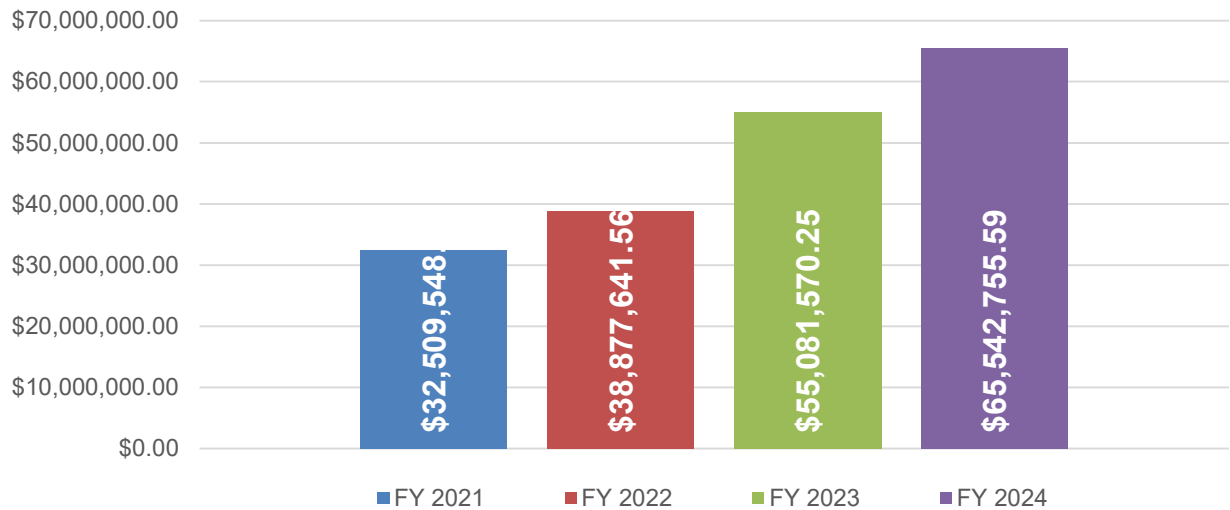
MAY 2024

CITY OF PALM BAY, FLORIDA



General Fund (GF) Cash & Investments - Summary

➤ Year-to-Date (YTD) Cash & Investments Comparisons



General Fund Cash & Investments		General Fund Cash & Investments	
Prior Month Ending Balance	\$ 68,509,710.26	May 2024 Ending Balance	\$ 65,542,755.59
Cash Increase (Decrease)	(2,966,954.67)	Cash Advanced to Other Funds:	
		NSP, HOME, & CDBG Funds	271,202.89
Ending Balance 5/31/2024	\$ 65,542,755.59	Total Available Cash & Investments	\$ 65,813,958.48

MONTHLY FINANCIAL REPORT (UNAUDITED)**MAY 2024**

CITY OF PALM BAY, FLORIDA



CITY OF PALM BAY, FLORIDA
OPERATING STATEMENT AND CHANGES IN FUND BALANCES
GENERAL FUND

For the Month Ended May 31, 2024

	Prior YTD	Current YTD
<u>REVENUES</u>		
Ad Valorem Taxes	\$ 45,102,447	\$ 50,531,215
Local Option Fuel Tax	2,513,267	2,378,266
Utility Service Taxes	5,555,880	6,373,818
Communication Service Tax	1,413,433	1,457,791
Franchise Fees	3,452,711	3,792,040
State Shared Revenues	2,910,184	3,278,140
Half Cent Sales Tax	4,624,674	4,578,706
Licenses and Permits	981,597	1,167,475
Grants and Other Entitlements	257,238	652,878
Charges for Services	4,561,294	4,740,626
Fines and Forfeitures	267,411	361,207
Interest, Rents and Other Revenues	1,635,433	2,198,688
Interfund Transfers and Other Sources	1,297,467	3,305,839
Total Revenues	74,573,035	84,816,687
<u>EXPENDITURES</u>		
Legislative	563,814	608,981
City Manager	912,236	1,176,022
City Attorney	260,591	239,478
Procurement	377,127	478,605
Finance	998,756	1,083,297
Information Technology	2,854,007	3,508,435
Human Resources	369,367	449,700
Growth Management	1,391,098	1,521,979
Economic Development	573,897	531,502
Parks and Recreation	1,269,921	1,395,027
Facilities	3,836,694	5,519,457
Police	17,161,190	21,522,783
Fire	12,375,993	15,003,938
Public Works	4,748,207	5,320,358
Non-Departmental	4,038,274	4,584,191
Transfers	6,031,495	7,420,994
Total Expenditures	57,762,665	70,364,747
Excess (Deficiency) of Revenues Over Expenditures	16,810,370	14,451,940
Fund Balance - Beginning	36,968,708	49,920,491
Fund Balance - Ending	\$ 53,779,078	64,372,430

MONTHLY FINANCIAL REPORT (UNAUDITED)**MAY 2024**

CITY OF PALM BAY, FLORIDA

**General Fund (GF) Balance - Summary**

The minimum General Fund unrestricted fund balance, as established by Resolution 2021-03 (effective with the preparation of the City's September 30, 2022, Annual Comprehensive Financial Report and adoption of the City's Fiscal Year 2022 Budget), is two months of regular budgetary General Fund operating expenditures. The following is a history of the City's General Fund unrestricted fund balance.

General Fund Balance - History			
	Minimum Required	Unrestricted Fund Balance	Unrestricted Fund Balance %
FY 2023	\$ 15,434,236	\$ 50,634,887	328.1%
FY 2022	13,838,672	\$ 36,044,563	260.5%
FY 2021	7,553,655	\$ 29,713,480	393.4%
FY 2020	6,758,163	\$ 23,658,524	350.1%
FY 2019	6,784,007	\$ 18,205,817	268.4%

MONTHLY FINANCIAL REPORT (UNAUDITED)

MAY 2024

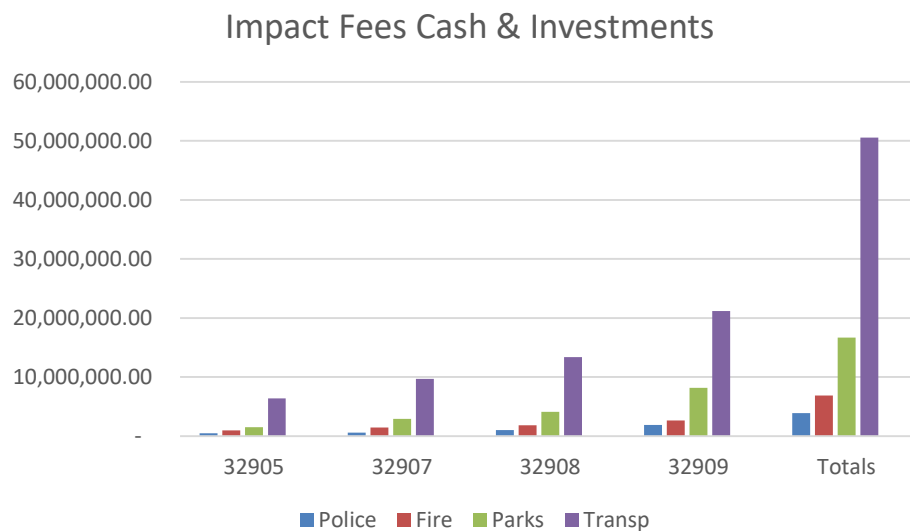
CITY OF PALM BAY, FLORIDA



Impact Fees by Nexus Zone - Cash & Investments – Summary*

5/31/2024	Zone 1	Zone 2	Zone 3	Zone 4	
	32905	32907	32908	32909	Totals
Police	434,389.40	580,694.89	976,304.84	1,887,578.31	3,878,967.44
Fire	948,232.24	1,428,675.80	1,832,217.22	2,646,698.19	6,855,823.45
Parks	1,491,448.90	2,925,466.22	4,102,776.77	8,145,564.77	16,665,256.66
Transp	6,349,589.99	9,680,457.96	13,365,217.50	21,157,355.86	50,552,621.31
Totals	9,223,660.53	14,615,294.87	20,276,516.33	33,837,197.13	77,952,668.86

*Not including Transportation Impact Fees Zone 32909 segregated amount of \$75,695 resulting from an I.L.A. with Brevard County.



MONTHLY FINANCIAL REPORT (UNAUDITED)

MAY 2024

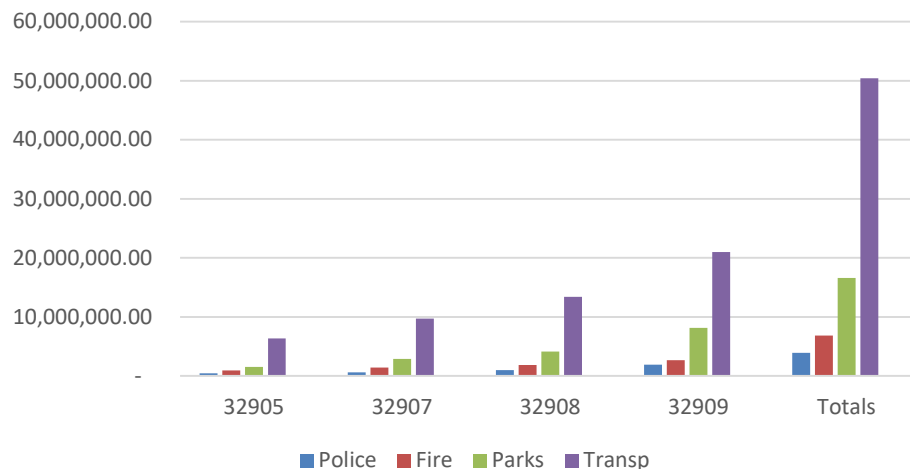
CITY OF PALM BAY, FLORIDA



Impact Fees by Nexus Zone – Fund Balance - Summary

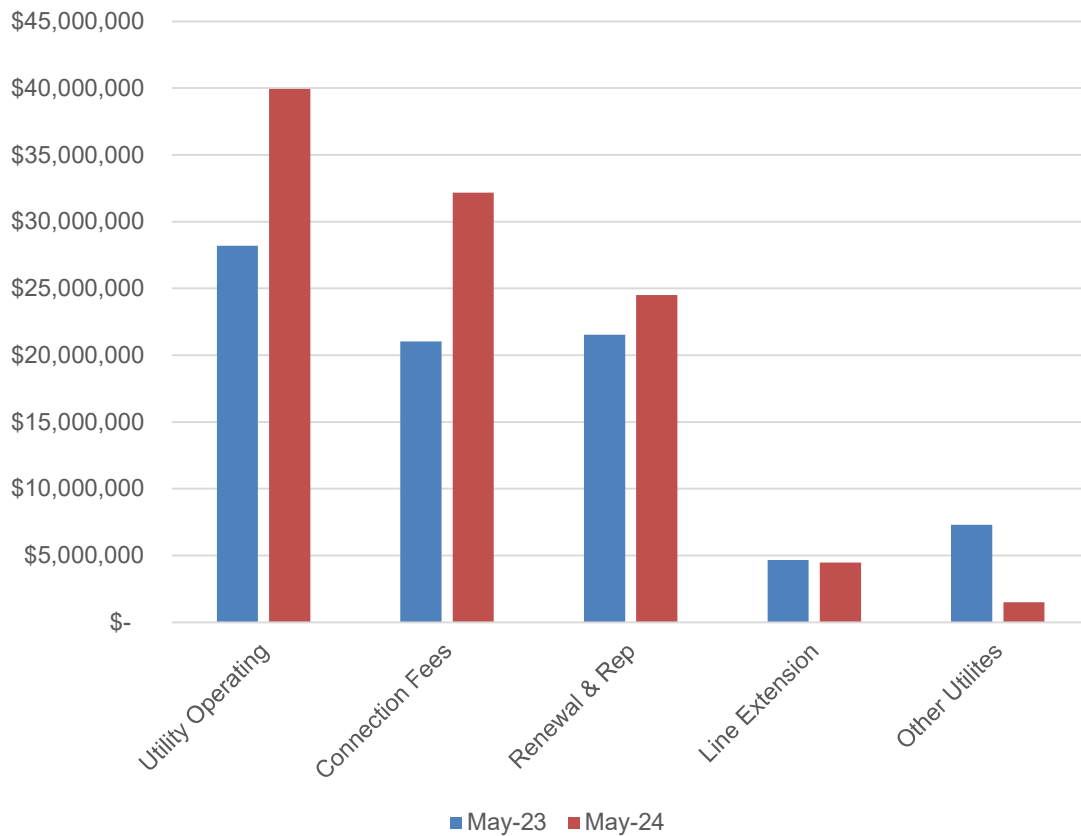
5/31/2024	32905	32907	32908	32909	Totals
Police	434,389.40	580,694.89	976,304.84	1,887,578.31	3,878,967.44
Fire	948,232.24	1,428,675.80	1,832,217.22	2,641,273.04	6,850,398.30
Parks	1,491,448.90	2,858,282.54	4,102,776.77	8,145,564.77	16,598,072.98
Transp	6,349,589.99	9,680,457.96	13,365,217.50	20,989,512.94	50,384,778.39
Totals	9,223,660.53	14,548,111.19	20,276,516.33	33,663,929.06	77,712,217.11

Fund Equity by Zone



Utilities Fund Cash & Investments - Summary

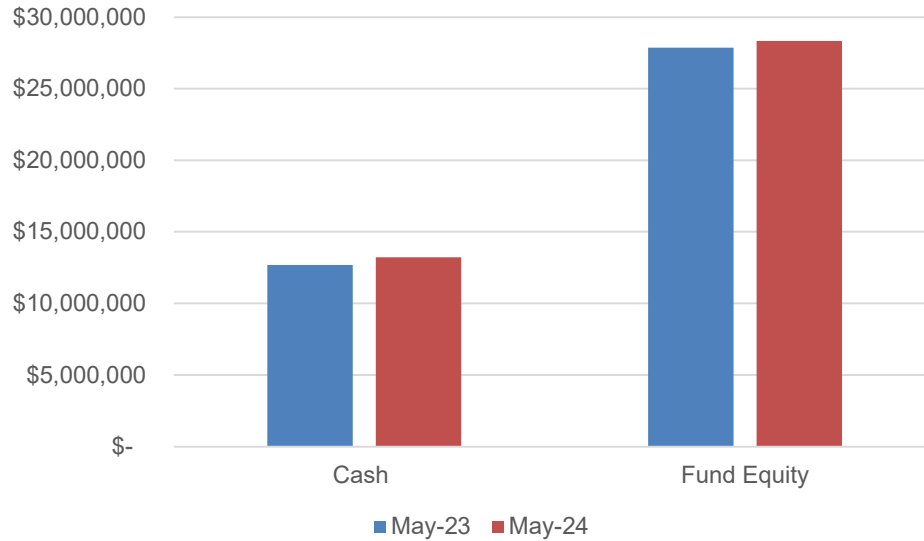
Year-to-Date (YTD) Comparison: Water & Sewer



Overall, the Water & Sewer Funds cash and investments increased by \$19.8 million, or 24.0%, year over year.

Stormwater Fund Cash & Equity - Summary

➤ Year-to-Date (YTD) Cash & Fund Equity

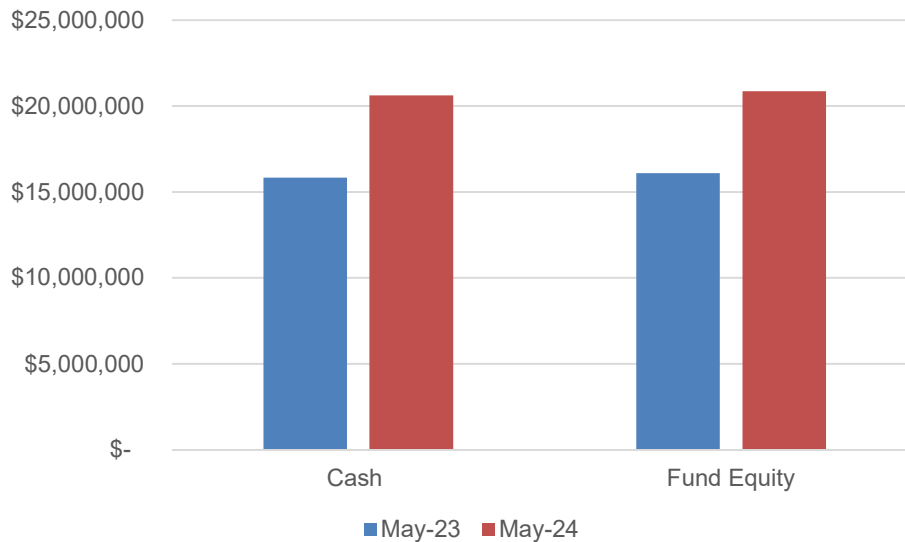


Overall, the Stormwater cash and investment balance increased by \$547,531, or 4.3%, year over year.

Overall, the Stormwater fund equity increased by \$481,120, or 1.7%, year over year.

Building Fund Cash & Equity - Summary

➤ Year-to-Date (YTD) Cash & Fund Equity



Overall, the Building cash and investment balance increased by \$4,779,633, or 30.2%, year over year.

Overall, the Building fund equity increased by \$4,765,223, or 29.6%, year over year.

MONTHLY FINANCIAL REPORT (UNAUDITED)

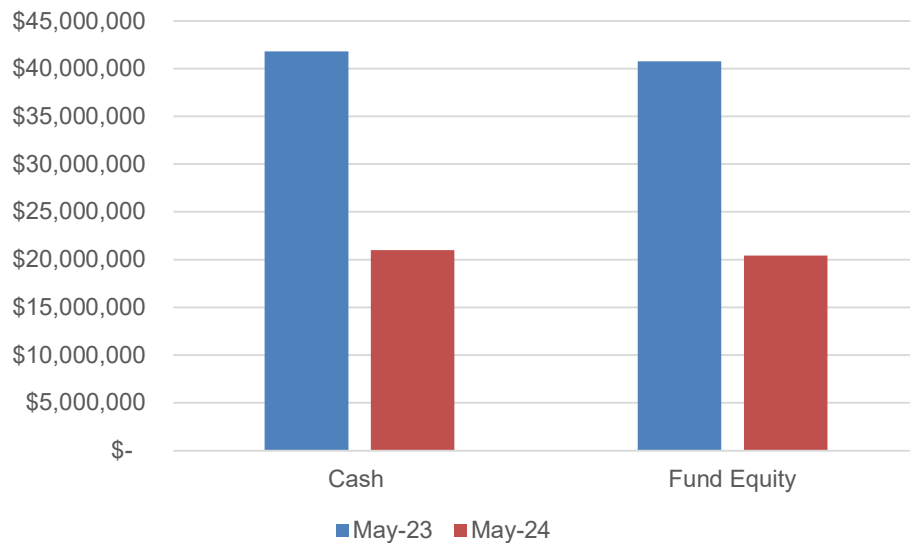
MAY 2024

CITY OF PALM BAY, FLORIDA



General Obligation Road Program Fund Cash & Equity - Summary

➤ Year-to-Date (YTD) Cash & Fund Equity



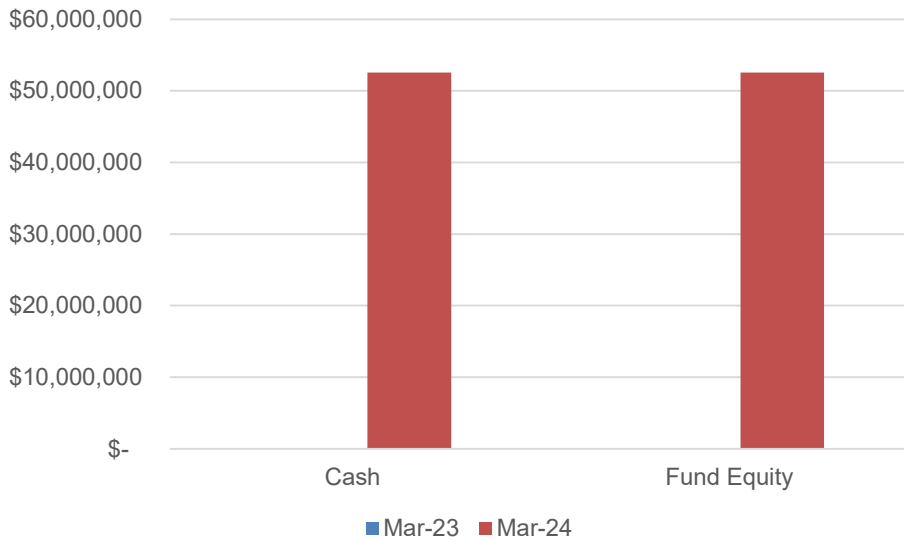
The 2019 General Obligation Road Program Fund cash and investment balance decreased by \$20,826,077, or 49.8%, year over year.

The 2019 G.O. Road Program Fund equity decreased by \$20,366,381, or 49.9%, year over year.

The 2021 G.O. Road Program Fund Balance was transferred to the 2019 G.O. Road Program Fund in January 2023 after the 2019 G.O. Road Bond proceeds were depleted.

General Obligation Road Program Fund Cash & Equity - Summary

➤ Year-to-Date (YTD) Cash & Fund Equity



The 2023 General Obligation Road Program Fund cash and investment balance increased by \$50,959,747 year over year.

The 2023 G.O. Road Program Fund equity increased by \$50,959,747 year over year.

MONTHLY FINANCIAL REPORT (UNAUDITED)**MAY 2024**

CITY OF PALM BAY, FLORIDA

**Unaudited Financial Activity - All Funds**

City of Palm Bay, Florida

As of May 31, 2024 (unaudited)

67% of fiscal year completed

		Budget		Revenues		Expenditures	
Fund #	Description	Original Budget	Revised Budget	Current Year to Date	Percent of Revised	Current Year to Date	Percent of Revised
General Fund							
001	General Fund	\$105,850,960	\$127,515,923	\$84,816,687	66.5%	\$70,364,747	55.2%
Special Revenue Funds							
101	Law Enforcement Trust Fund	0	71,449	19,079	26.7%	64,809	90.7%
103	Palm Bay Municipal Foundation	62,000	62,000	60,020	96.8%	63,841	103.0%
105	Code Nuisance Fund	400,000	400,000	124,732	31.2%	58,248	14.6%
111	State Housing Grant Fund	3,487,441	4,817,150	1,048,008	21.8%	744,485	15.5%
112	Comm Devel Block Grant Fund	1,334,098	3,046,793	169,681	5.6%	387,295	12.7%
114	Home Invest Grant Fund	1,512,555	3,211,019	31,197	1.0%	321,271	10.0%
123	NSP Program Fund	0	528	0	0.0%	0	0.0%
124	Coronavirus Relief Tr. Fund	0	0	0	0.0%	0	0.0%
126	CDBG Coronavirus Fund	104,680	151,199	59,200	39.2%	70,366	46.5%
128	ARPA Fund	68,521	14,400,269	392,412	2.7%	1,579,272	11.0%
129	Opioid Settlement Fund	0	0	194,306	0.0%	0	0.0%
130	Special Wellness Fund	0	0	20	0.0%	0	0.0%
131	Donations Fund	0	0	24,591	0.0%	49,850	0.0%
161	Environmental Fee Fund	7,000	7,000	34,087	487.0%	0	0.0%
181	Bayfront Comm Redev Fund	2,657,777	2,664,894	2,950,372	110.7%	175	0.0%
Impact Fee Funds							
180	Police Impact Fees - 32905	54,000	206,000	289,415	140.5%	71,908	34.9%
183	Police Impact Fees - 32907	276,000	301,769	156,605	51.9%	1,008	0.3%
184	Police Impact Fees - 32908	365,000	365,000	185,212	50.7%	109,371	30.0%
186	Police Impact Fees - 32909	479,000	479,000	359,162	75.0%	253,276	52.9%
187	Fire Impact Fees - 32905	88,000	104,311	454,276	435.5%	0	0.0%
188	Fire Impact Fees - 32907	436,000	508,408	259,785	51.1%	18,839	3.7%
189	Fire Impact Fees - 32908	576,000	694,038	299,202	43.1%	1,461	0.2%
190	Fire Impact Fees - 32909	731,000	740,300	544,362	73.5%	3,652	0.5%
191	Parks Impact Fees - 32905	61,000	464,580	715,337	154.0%	102,379	22.0%
192	Parks Impact Fees - 32907	725,000	1,396,569	531,877	38.1%	113,814	8.1%
193	Parks Impact Fees - 32908	1,225,000	1,687,637	644,372	38.2%	10,759	0.6%
194	Parks Impact Fees - 32909	1,480,000	1,480,000	1,065,983	72.0%	2,099	0.1%
196	Trans Impact Fees - 32905	161,000	161,000	1,665,076	1034.2%	182	0.1%
197	Trans Impact Fees - 32907	2,392,000	5,339,192	2,143,314	40.1%	96,526	1.8%
198	Trans Impact Fees - 32908	4,150,000	8,715,955	2,180,416	25.0%	15,505	0.2%
199	Trans Impact Fees - 32909	6,007,000	8,664,078	3,730,021	43.1%	1,246,924	14.4%

MONTHLY FINANCIAL REPORT (UNAUDITED)**MAY 2024**

CITY OF PALM BAY, FLORIDA

**Unaudited Financial Activity - All Funds****City of Palm Bay, Florida****As of May 31, 2024 (unaudited)****67% of fiscal year completed**

		Budget		Revenues		Expenditures	
Fund #	Description	Original Budget	Revised Budget	Current Year to Date	Percent of Revised	Current Year to Date	Percent of Revised
Debt Service Funds							
201	Debt Service Fund	545,399	545,399	275,224	50.5%	275,224	50.5%
214	2004 Pension Bond Debt Svc Fd	230,001	230,001	156,376	68.0%	210,000	91.3%
221	2013 Pension Bonds DS Fund	1,415,193	1,415,193	961,699	68.0%	1,405,355	99.3%
223	2015 Franchise Fee Note DS Fd	530,610	530,610	360,674	68.0%	525,849	99.1%
224	2015 Sales Tax Bonds DS Fd	823,844	823,844	558,144	67.7%	814,331	98.8%
225	2015 Sales Tax Bonds DS Fd - TIF	226,888	226,888	234,889	103.5%	224,253	98.8%
226	2016 Franchise Fee Note DS Fd	350,350	350,350	237,686	67.8%	342,273	97.7%
227	2018 LOGT Note DS Fd	768,254	768,254	796,295	103.6%	760,221	99.0%
228	2019 GO Bonds DS Fd	6,973,000	8,803,907	8,766,968	99.6%	4,654,838	52.9%
229	2019 Pension Bonds DS Fund	2,209,598	2,209,598	1,494,742	67.6%	2,201,800	99.6%
230	2020 Special Oblig Ref Note	328,782	328,782	223,244	67.9%	325,827	99.1%
231	2021 Pension Bonds DS Fund	3,446,450	3,446,450	3,196,673	92.8%	738,375	21.4%
Capital Projects Funds							
301	Community Investment Fund	405,000	8,158,955	1,648,918	20.2%	1,072,114	13.1%
306	2015 FF Nt Procds I-95 Intchg Fd	0	180,645	0	0.0%	0	0.0%
307	Road Maintenance CIP Fd	3,200,000	3,712,765	3,047,931	82.1%	1,654,225	44.6%
308	'18 LOGT Nt Procds-Rd I-95 Fd	0	309,608	6,249	2.0%	0	0.0%
309	'19 GO Bond Proceeds-Road Fd	40,905,067	87,550,779	870,909	1.0%	5,698,292	6.5%
310	'21 GO Bond Proceeds-Road Fd	0	0	0	0.0%	0	0.0%
312	'23 GO Bond Proceeds-Road Fd	0	1,830,007	1,545,671	0.0%	1,832,475	0.0%
313	FDEM Hurricane LAP Fund	0	0	2,000,000	0.0%	0	0.0%

MONTHLY FINANCIAL REPORT (UNAUDITED)**MAY 2024**

CITY OF PALM BAY, FLORIDA

**Unaudited Financial Activity - All Funds**

City of Palm Bay, Florida

As of May 31, 2024 (unaudited)

67% of fiscal year completed

		Budget		Revenues		Expenditures	
Fund #	Description	Original Budget	Revised Budget	Current Year to Date	Percent of Revised	Current Year to Date	Percent of Revised
Proprietary Funds							
Utility Funds							
421	Utilities Operating Fund	38,371,895	47,183,080	25,350,499	53.7%	18,703,567	39.6%
423	Utility Connection Fee Fund	6,652,250	8,247,398	9,760,395	118.3%	1,905,246	23.1%
424	Utility Renewal / Replace Fd	6,463,225	25,916,326	3,393,742	13.1%	2,340,972	9.0%
425	Main Line Extension Fee Fund	822,797	3,096,384	1,010,456	32.6%	501,875	16.2%
426	2016 Utility Bond Fund	564,100	564,100	382,690	67.8%	6,050	1.1%
427	2001 Bond Fund	1,926,028	1,926,028	1,385,699	71.9%	0	0.0%
431	USA1 Assessment Fund	0	0	2,863	0.0%	0	0.0%
432	Unit 31 Assessment Fund	0	0	3,517	0.0%	0	0.0%
433	Utility SRF Loan Fund	3,072	23,084,082	0	0.0%	4,880,467	21.1%
434	2020 Utility Note Fund	908,076	1,369,507	636,816	46.5%	459,840	33.6%
Other Enterprise Funds							
451	Building Fund	7,632,374	14,670,146	6,654,514	45.4%	3,832,653	26.1%
461	Stormwater Fund	14,395,485	30,380,240	7,591,631	25.0%	6,383,489	21.0%
471	Solid Waste Fund	13,874,497	13,878,817	10,242,198	73.8%	10,060,883	72.5%
Internal Service Funds							
511	Employee Health Insurance Fd	18,070,343	18,070,343	11,280,762	62.4%	13,297,522	73.6%
512	Risk Management Fund	6,071,730	6,071,730	4,463,721	73.5%	3,207,974	52.8%
513	Other Employee Benefits Fd	4,610,953	4,610,953	3,152,660	68.4%	2,837,288	61.5%
521	Fleet Services Fund	5,422,881	5,864,413	3,681,252	62.8%	2,643,672	45.1%