

4. Consideration of accepting the 2024 Annual Reports from L3Harris Technologies Inc., Project LEO, Project SAMT, and Rogue Valley Microdevices, Inc. for the City's Ad Valorem Tax Abatement Program.



LEGISLATIVE MEMORANDUM

TO: Honorable Mayor and Members of the City Council

FROM: Scott Morgan, Interim City Manager

THRU: Joan Junkala-Brown, Deputy City Manager

DATE: April 3, 2025

RE: Consideration of accepting the 2024 Annual Reports from L3Harris Technologies Inc., Project LEO, Project SAMT, and Rogue Valley Microdevices, Inc. for the City's Ad Valorem Tax Abatement Program.

SUMMARY:

Palm Bay City Council adopted Resolution 98-55 approving an economic development Ad Valorem Tax (AVT) Exemption Program of the City. The Program was subsequently approved for another 10 years by the residents of Palm Bay by a referendum vote at the Regular Municipal Election held on November 6, 2018, authorizing the City to grant economic development ad valorem tax exemptions to eligible new and expanding businesses in Palm Bay.

In order to qualify for their approved AVT abatement, the company shall submit to the City an annual report relating to the company's performance to receive their approved abatement of ad valorem taxes for the prior year's property taxes. The City shall review and confirm compliance and submit such to Brevard County Property Appraiser's Office prior to March 31st of each year.

L3Harris Technologies, Inc.

On December 15, 2011, City Council adopted Ordinance 2011-67 granting L3Harris (formerly Harris Corp) an economic development AVT Abatement of 100 percent for a period of 10 years; however, the base year (completion of construction and acquisition of tangible personal property) of the abatement was 2016. The 10-year abatement will extend through the 2025 property tax year. Per the Ordinance, L3Harris shall submit to the City an annual report providing evidence of continued compliance with the definition of an existing business planning to expand, per Section 196.012, Florida Statutes.

The 2024 Annual Report for L3Harris indicates a slight decrease in the company's total local employment since the 2023 Annual Report. The Report also notes total sales in Florida at \$1,904,216,526 and across the globe at \$5,313,661,466 from this facility in 2024. The estimated taxable value lost to the City for improvements to real property and personal property is

\$68,065,550 and \$5,383,500, respectively. On March 05, 2025, the Brevard County Property Appraiser certified that the estimated revenue which will be lost to the City during the current fiscal year is \$494,766.90.

Project LEO

On July 20, 2023, City Council adopted Ordinance 2023-53 granting to L3Harris Technologies Inc. an economic development AVT Abatement for a period of ten (10) years on a sliding scale, beginning at 100 percent for the first five (5) years and decreasing thereafter. Per the Ordinance, Project LEO shall submit to the City an annual report providing evidence of continued compliance with the definition of an existing business planning to expand, per Section 196.012, Florida Statutes. The abatement would take effect upon completion of construction and acquisition of tangible personal property.

On March 05, 2025, the Brevard County Property Appraiser certified that the estimated revenue which will be lost to the City during the current fiscal year is zero.

Project SAMT

On July 20, 2023, City Council adopted Ordinance 2023-54 granting to L3Harris Technologies Inc. an economic development AVT Abatement for a period of ten (10) years on a sliding scale, beginning at 100 percent for the first five (5) years and decreasing thereafter. Per the Ordinance, Project SAMT shall submit to the City an annual report providing evidence of continued compliance with the definition of an existing business planning to expand, per Section 196.012, Florida Statutes. The abatement would take effect upon completion of construction and acquisition of tangible personal property.

On March 05, 2025, the Brevard County Property Appraiser certified that the estimated revenue which will be lost to the City during the current fiscal year is zero.

Rogue Valley Microdevices, Inc.

On March 2, 2023, City Council adopted Ordinance 2023-04 granting to Rogue Valley Microdevices, Inc. an economic development AVT Abatement for a period of seven (7) years on a sliding scale, beginning at 70 percent for the first four (4) years and decreasing thereafter. Per the Ordinance, Rogue Valley Microdevices, Inc. shall submit to the City an annual report providing evidence of continued compliance with the definition of an existing business planning to expand, per Section 196.012, Florida Statutes. The abatement would take effect upon completion of construction and acquisition of tangible personal property.

On March 06, 2025, the Brevard County Property Appraiser certified that the estimated revenue which will be lost to the City during the current fiscal year is zero.

REQUESTING DEPARTMENT:

Community & Economic Development

FISCAL IMPACT:

The City is expected to realize a loss of \$494,766.90 in ad valorem tax revenue for the Fiscal Year 2024.

STAFF RECOMMENDATION:

Motion to accept the 2024 Annual Reports for the City's Ad Valorem Tax Abatement Program from L3Harris Technologies Inc., Project LEO, Project SAMT, and Rogue Valley Microdevices Inc. as certified by the Brevard County Property Appraiser.

ATTACHMENTS:

1. 2024 AVT Annual Report for L3Harris Technologies, Inc.
2. 2024 AVT Annual Report for L3Harris Technologies, Inc. - Project LEO
3. 2024 AVT Annual Report for L3Harris Technologies, Inc. - Project SAMT
4. 2024 AVT Annual Report for Rogue Valley Microdevices, Inc.



LEGISLATIVE MEMORANDUM

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In order to qualify for their approved AVT abatement, the company shall submit to the City an annual report relating to the company's performance to receive their approved abatement of ad valorem taxes for the prior year's property taxes. The City shall review and confirm compliance and submit such to Brevard County Property Appraiser's Office prior to March 31st of each year.

L3Harris Technologies, Inc.

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2. 2024 AVT Annual Report for L3Harris Technologies, Inc. - Project LEO
3. 2024 AVT Annual Report for L3Harris Technologies, Inc. - Project SAMT
4. 2024 AVT Annual Report for Rogue Valley Microdevices, Inc.

ANNUAL REPORT

ECONOMIC DEVELOPMENT AD VALOREM
TAX EXEMPTION PROGRAM
RESOLUTION 98-55, PALM BAY CODE

As required by the Economic Development Ad Valorem Tax Exemption Ordinance, Chapter 102, Division 3, Section 189 Brevard County Code, this form is to be filed with the City of Palm Bay Council no later than March 1 of each year the exemption is desired.

- 1. Business name: L3Harris Technologies, Inc. Mailing address: 1025 W Nasa Blvd, MS C-41F, Melbourne, FL 32919
2. Name of person in charge of business: Chris Kubaik Telephone No.: (321) 724-3332 FAX No.: () dorothy.moran@l3harris.com
3. Location of business (legal description and street address) of property for which this report is filed: 1395 Troutman Blvd NE, Palm Bay, FL 32903 Account #2832147 Parcel ID 28-37-23-FN-YF
4. Date business opened at this facility: 1959
5. a. Description of improvements to real property for which this exemption is requested: New Building - L3Harris Technology Center
b. Date of commencement of construction of improvements: Ground Breaking: November 27, 2012
6. a. Description of the tangible personal property for which this exemption is requested and date when property was purchased: Provide this information on the attached form entitled: 'Tangible Personal Property' Audit Report.
b. Average value of inventory on hand: N/A
7. Have you maintained the definition of a 'New Business' or as an 'Expansion of an Existing Business?' Yes (X) No ()
8. Describe the type or nature of your business: Provide communication and information processing systems, solutions for US Government customers, aerospace prime contractors, and selected commercial customers.
9. Trade level (check as many as apply): Wholesale () Manufacturing (X) Professional (X) Service (X) Office (X) Other ()
10. a. Number of full-time employees employed in Florida: 7,244
b. If an expansion of an existing business: (1) Net increase in employment 0 or 0 % (2) Increase in productive output resulting from this expansion: %
11. Sales factor for the facility requesting exemption: Total sales in Florida from this facility - one (1) location only 1,904,216,526 divided by Total sales everywhere from this facility - one (1) location only 6,313,661,466 =
12. For office space owned and used by a corporation newly domiciled in Florida: a. Date of incorporation in Florida: Incorporated DE 12/06/1926 b. Number of full-time employees at this location: 3,520

I agree to furnish such other reasonable information as the City of Palm Bay Council may request in regard to this exemption. I hereby certify that the information and valuation stated above by me is true, correct, and complete to the best of my knowledge and belief. (If prepared by someone other than the taxpayer, his/her declaration is based on all information for which he/she has any knowledge.)

DATE: 02/12/2025 SIGNED: [Signature] (Preparer) 1025 W Nasa Blvd, MS C-14F, Melbourne, FL 32919 (Preparer's address) (321)724-3332 (Preparer's telephone number)
SIGNED: [Signature] (Taxpayer)
TITLE: Director, Indirect Tax Kimberly Brunson

PROPERTY APPRAISER'S USE ONLY

- I. Estimate of the revenue which will be lost to the City during the current fiscal year had the exempt property otherwise been subject to taxation: \$ 494,766.90
II. Estimate of the taxable value lost to the City: Improvements to real property: \$ 68,065,550 Personal property: \$ 5,383,500
DATE: 3-5-25 SIGNED: [Signature] (Property Appraiser)

ANNUAL REPORT

ECONOMIC DEVELOPMENT AD VALOREM
TAX EXEMPTION PROGRAM
RESOLUTION 98-55, PALM BAY CODE

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- 1. Business name: L3Harris Technologies, Inc.
Mailing address: 1025 W Nasa Blvd, MS C-41F, Melbourne, FL 32919
- 2. Name of person in charge of business: Chris Kubaik
Telephone No.: (321) 724-3332 FAX No.: () dorothy.moran@l3harris.com
- 3. Location of business (legal description and street address) of property for which this report is filed:
1395 Troutman Blvd NE, Palm Bay, FL 32903
Account #2832147 Parcel ID 28-37-23-FN-YF
- 4. Date business opened at this facility: 1959
- 5. a. Description of improvements to real property for which this exemption is requested: New Building - L3Harris Technology Center
- b. Date of commencement of construction of improvements: Ground Breaking: November 27, 2012
- 6. a. Description of the tangible personal property for which this exemption is requested and date when property was purchased:
Provide this information on the attached form entitled: "Tangible Personal Property" Audit Report.
- b. Average value of inventory on hand: N/A
- 7. Have you maintained the definition of a "New Business" or as an "Expansion of an Existing Business?" Yes (X) No ()
- 8. Describe the type or nature of your business: Provide communication and information processing systems, solutions for US Government customers, aerospace prime contractors, and selected commercial customers.
- 9. Trade level (check as many as apply):
Wholesale () Manufacturing (X) Professional (X) Service (X) Office (X) Other ()
- 10. a. Number of full-time employees employed in Florida: 7,244
b. If an expansion of an existing business:
(1) Net increase in employment 0 or 0 %
(2) Increase in productive output resulting from this expansion: _____ %
- 11. Sales factor for the facility requesting exemption:
Total sales in Florida from this facility – one (1) location only 1,904,216,526 divided by
Total sales everywhere from this facility – one (1) location only 6,313,661,466 =
- 12. For office space owned and used by a corporation newly domiciled in Florida:
a. Date of incorporation in Florida: Incorporated DE 12/06/1926
b. Number of full-time employees at this location: 3,520

I agree to furnish such other reasonable information as the City of Palm Bay Council may request in regard to this exemption. I hereby certify that the information and valuation stated above by me is true, correct, and complete to the best of my knowledge and belief. (If prepared by someone other than the taxpayer, his/her declaration is based on all information for which he/she has any knowledge.)

DATE: 02/12/2025 SIGNED: [Signature]
 (Taxpayer) (Preparer)
 SIGNED: [Signature] 1025 W Nasa Blvd, MS C-14F, Melbourne, FL 32919
 (Preparer's address)
 TITLE: Director, Indirect Tax Kimberly Brunson (321)724-3332
 (Preparer's telephone number)

PROPERTY APPRAISER'S USE ONLY

- I. Estimate of the revenue which will be lost to the City during the current fiscal year had the exempt property otherwise been subject to taxation: \$ 494,766.90
- II. Estimate of the taxable value lost to the City:
Improvements to real property: \$ 68,065,550 Personal property: \$ 5,383,500
- DATE: 3-5-25 SIGNED: [Signature]
(Property Appraiser)

ANNUAL REPORT

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1. Business name: L3Harris Technologies, Inc. (Project Leo)
Mailing address: 1025 W Nasa Blvd, MS C-41F, Melbourne, FL 32919
2. Name of person in charge of business: Kimberly Brunson
Telephone No.: (954) 614-9616 FAX No.: () Kimberly.Brunson@l3harris.com
3. Location of business (legal description and street address) of property for which this report is filed:
2400 Palm Bay Road NE, Building 31 Palm Bay, FL 32905
Parcel ID 28-37-23-50*-2
4. Date business opened at this facility: Currently under construction
5. a. Description of improvements to real property for which this exemption is requested: 93,000 square foot advanced manufacturing facility for building and testing space hardware for commercial and government customers, including payloads, unfurlable antennas, low earth orbit space vehicles, and space vehicle constellations.
b. Date of commencement of construction of improvements: _____
6. a. Description of the tangible personal property for which this exemption is requested and date when property was purchased:
Provide this information on the attached form entitled: "Tangible Personal Property" Audit Report.
b. Average value of inventory on hand: NA
7. Have you maintained the definition of a "New Business" or as an "Expansion of an Existing Business?" Yes (X) No ()
8. Describe the type or nature of your business: Space and Airborne Systems provides mission solutions and networked systems for space and airborne domains with defense, intelligence and commercial applications.
9. Trade level (check as many as apply):
Wholesale () Manufacturing (X) Professional (X) Service () Office (X) Other ()
10. a. Number of full-time employees employed in Florida: 7,422
b. If an expansion of an existing business:
(1) Net increase in employment 0 or 0 %
(2) Increase in productive output resulting from this expansion: Building is under construction %
11. Sales factor for the facility requesting exemption:
Total sales in Florida from this facility – one (1) location only 0 divided by
Total sales everywhere from this facility – one (1) location only 0 = _____
12. For office space owned and used by a corporation newly domiciled in Florida:
a. Date of incorporation in Florida: N/A
b. Number of full-time employees at this location: 256 anticipated when construction completed.

I agree to furnish such other reasonable information as the City of Palm Bay Council may request in regard to this exemption. I hereby certify that the information and valuation stated above by me is true, correct, and complete to the best of my knowledge and belief. (If prepared by someone other than the taxpayer, his/her declaration is based on all information for which he/she has any knowledge.)

DATE: 02/12/2025 SIGNED: [Signature]
 SIGNED: [Signature] (Taxpayer) 1025 W Nasa Blvd, MS C-41, Melbourne, FL 32919 (Preparer)
 TITLE: Director, Indirect Tax (321)724-3332 (Preparer's address)
 (Preparer's telephone number)

PROPERTY APPRAISER'S USE ONLY

- I. Estimate of the revenue which will be lost to the City during the current fiscal year had the exempt property otherwise been subject to taxation: 0
 - II. Estimate of the taxable value lost to the City:
Improvements to real property: 0 Personal property: 0
- DATE: 3-5-25 SIGNED: [Signature]
(Property Appraiser)

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1. Business name: L3Harris Technologies, Inc. (Project Leo)
Mailing address: 1025 W Nasa Blvd, MS C-41F, Melbourne, FL 32919
2. Name of person in charge of business: Kimberly Brunson
Telephone No.: (954) 614-9616 FAX No.: () Kimberly.Brunson@l3harris.com
3. Location of business (legal description and street address) of property for which this report is filed:
2400 Palm Bay Road NE, Building 31 Palm Bay, FL 32905
Parcel ID 28-37-23-50*-2
4. Date business opened at this facility: Currently under construction
5. a. Description of improvements to real property for which this exemption is requested: 93,000 square foot advanced manufacturing facility for building and testing space hardware for commercial and government customers, including payloads, unfurlable antennas, low earth orbit space vehicles, and space vehicle constellations.
b. Date of commencement of construction of improvements: _____
6. a. Description of the tangible personal property for which this exemption is requested and date when property was purchased:
Provide this information on the attached form entitled: "Tangible Personal Property" Audit Report.
b. Average value of inventory on hand: NA
7. Have you maintained the definition of a "New Business" or as an "Expansion of an Existing Business?" Yes (X) No ()
8. Describe the type or nature of your business: Space and Airborne Systems provides mission solutions and networked systems for space and airborne domains with defense, intelligence and commercial applications.
9. Trade level (check as many as apply):
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Total sales everywhere from this facility – one (1) location only 0 = _____
12. For office space owned and used by a corporation newly domiciled in Florida:
a. Date of incorporation in Florida: N/A
b. Number of full-time employees at this location: 256 anticipated when construction completed.

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 TITLE: Director, Indirect Tax (321)724-3332 (Preparer's address)
 (Preparer's telephone number)

PROPERTY APPRAISER'S USE ONLY

- I. Estimate of the revenue which will be lost to the City during the current fiscal year had the exempt property otherwise been subject to taxation: 0
 - II. Estimate of the taxable value lost to the City:
Improvements to real property: 0 Personal property: 0
- DATE: 3-5-25 SIGNED: [Signature]
(Property Appraiser)

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2. Name of person in charge of business: Kimberly Brunson
Telephone No.: (954) 614-9616 FAX No.: () Kimberly.Brunson@l3harris.com
3. Location of business (legal description and street address) of property for which this report is filed:
2400 Palm Bay Road NE, Building 32 Palm Bay, FL 32905
Parcel ID 28-37-23-50*-3
4. Date business opened at this facility: Currently under construction
5. a. Description of improvements to real property for which this exemption is requested: 105,000 square foot advanced manufacturing facility for various advanced space mission applications.
b. Date of commencement of construction of improvements: November 2023
6. a. Description of the tangible personal property for which this exemption is requested and date when property was purchased:
Provide this information on the attached form entitled: "Tangible Personal Property" Audit Report.
b. Average value of inventory on hand: NA
7. Have you maintained the definition of a "New Business" or as an "Expansion of an Existing Business?" Yes (X) No ()
8. Describe the type or nature of your business: Space and Airborne Systems provides mission solutions and networked systems for space and airborne domains with defense, intelligence and commercial applications.
9. Trade level (check as many as apply):
Wholesale () Manufacturing (X) Professional (X) Service () Office (X) Other ()
10. a. Number of full-time employees employed in Florida: 7,244
b. If an expansion of an existing business:
(1) Net increase in employment 0 or 0 %
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11. Sales factor for the facility requesting exemption:
Total sales in Florida from this facility - one (1) location only _____ divided by
Total sales everywhere from this facility - one (1) location only _____ = _____
12. For office space owned and used by a corporation newly domiciled in Florida:
a. Date of incorporation in Florida: N/A
b. Number of full-time employees at this location: 112 anticipated when construction completed.

I agree to furnish such other reasonable information as the City of Palm Bay Council may request in regard to this exemption. I hereby certify that the information and valuation stated above by me is true, correct, and complete to the best of my knowledge and belief. (If prepared by someone other than the taxpayer, his/her declaration is based on all information for which he/she has any knowledge.)

DATE: 02/12/2025
SIGNED: Kimberly Brunson
(Taxpayer)
TITLE: Director, Indirect Tax

SIGNED: [Signature]
(Preparer)
1025 W Nasa Blvd, MS C-41F, Melbourne, FL 32919
(Preparer's address)
(321)724-3332
(Preparer's telephone number)

PROPERTY APPRAISER'S USE ONLY

I. Estimate of the revenue which will be lost to the City during the current fiscal year had the exempt property otherwise been subject to taxation: 0

II. Estimate of the taxable value lost to the City:
Improvements to real property: 0 Personal property: 0

DATE: 3-5-25

SIGNED: [Signature]
(Property Appraiser)

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DATE: 02/12/2025
SIGNED: Kimberly Brunson
(Taxpayer)
TITLE: Director, Indirect Tax

SIGNED: [Signature]
(Preparer)
1025 W Nasa Blvd, MS C-41F, Melbourne, FL 32919
(Preparer's address)
(321)724-3332
(Preparer's telephone number)

PROPERTY APPRAISER'S USE ONLY

I. Estimate of the revenue which will be lost to the City during the current fiscal year had the exempt property otherwise been subject to taxation: 0

II. Estimate of the taxable value lost to the City:
Improvements to real property: 0 Personal property: 0

DATE: 3-5-25

SIGNED: [Signature]
(Property Appraiser)

ANNUAL REPORT

**ECONOMIC DEVELOPMENT AD VALOREM
TAX EXEMPTION PROGRAM
RESOLUTION 98-55, PALM BAY CODE**

As required by the Economic Development Ad Valorem Tax Exemption Ordinance, Chapter 102, Division 3, Section 189 Brevard County Code, this form is to be filed with the City of Palm Bay Council no later than March 1 of each year the exemption is desired.

- 1. Business name: Rogue Valley Microdevices, Inc.
Mailing address: 943 Automation Way, Ste F, Medford, OR 97504
- 2. Name of person in charge of business: Jessica Gomez
Telephone No.: (541)300-6011 FAX No.: ()
- 3. Location of business (legal description and street address) of property for which this report is filed:
2301 Commerce Park Drive NE, Palm Bay, FL 32905
- 4. Date business opened at this facility: TBD in 2025
- 5. a. Description of improvements to real property for which this exemption is requested: Buildout of manufacturing cleanroom environment and professional office space.
b. Date of commencement of construction of improvements: January 2024
- 6. a. Description of the tangible personal property for which this exemption is requested and date when property was purchased:
Provide this information on the attached form entitled: "Tangible Personal Property" Audit Report.
b. Average value of inventory on hand: \$0.
- 7. Have you maintained the definition of a "New Business" or as an "Expansion of an Existing Business?" Yes (X) No ()
- 8. Describe the type or nature of your business: Micro-electromechanical systems (MEMS) Foundry
- 9. Trade level (check as many as apply):
Wholesale () Manufacturing (x) Professional () Service (x) Office (x) Other ()
- 10. a. Number of full-time employees employed in Florida: 2
b. If an expansion of an existing business:
(1) Net Increase in employment 2 or _____ %
(2) Increase in productive output resulting from this expansion: 0 %
- 11. Sales factor for the facility requesting exemption:
Total sales in Florida from this facility – one (1) location only 0 divided by
Total sales everywhere from this facility – one (1) location only 0 = _____
- 12. For office space owned and used by a corporation newly domiciled in Florida:
a. Date of incorporation in Florida: 02/13/2023
b. Number of full-time employees at this location: 2

I agree to furnish such other reasonable information as the City of Palm Bay Council may request in regard to this exemption. I hereby certify that the information and valuation stated above by me is true, correct, and complete to the best of my knowledge and belief. (If prepared by someone other than the taxpayer, his/her declaration is based on all information for which he/she has any knowledge.)

DATE: 1/23/25 SIGNED: _____
(Taxpayer) (Preparer)
TITLE: CEO _____
(Preparer's address)

(Preparer's telephone number)

PROPERTY APPRAISER'S USE ONLY

- i. Estimate of the revenue which will be lost to the City during the current fiscal year had the exempt property otherwise been subject to taxation: 0
 - ii. Estimate of the taxable value lost to the City:
Improvements to real property: 0 Personal property: 0
- DATE: 3-6-25 SIGNED: _____
(Property Appraiser)

ANNUAL REPORT

**ECONOMIC DEVELOPMENT AD VALOREM
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(Property Appraiser)