

IAFF & FOP Contract Fiscal Impact Estimates

	FY 25	FY 26	FY 27
IAFF	Year 1	Year 2	Year 3
Salary/Benefit Increases	\$ 1,893,922	\$ 3,479,853	\$ 4,903,733
Pension \$25 to \$30/mo	\$ 200,000	\$ 200,000	\$ 200,000
Various Add-Pays	\$ 79,570	\$ 79,570	\$ 79,570
Parmedic Incentive	\$ 775,000	\$ 775,000	\$ 775,000
Total IAFF	\$ 2,948,492	\$ 4,534,423	\$ 5,958,303

	FY 25	FY 26	FY 27
FOP	Year 1	Year 2	Year 3
Salary/Benefit Increases	\$ 1,289,991	\$ 1,393,190	\$ 1,490,713
Pension \$35 to \$45/mo	\$ 137,024	\$ 137,024	\$ 137,024
Total FOP	\$ 1,427,015	\$ 1,530,214	\$ 1,627,737

Total Impact/Both Contracts	\$ 4,375,507	\$ 6,064,637	\$ 7,586,040
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Highlights of New Revenue	FY 25	FY 26	FY 27	
Est New Ad Valorem 3% Cap	\$ 7,348,424	\$ 6,000,000	\$ 6,000,000	*Anticipates new construction growth
Addition of BCRA back into GF	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	*Assumes no new growth in FY 26/FY 27
Increase in Franchise Fees	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	*Assumes no new growth in FY 26/FY 27
Increase in FPL Utility Tax	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	*Assumes no new growth in FY 26/FY 27
Funds no longer committed to debt*	\$ 1,382,434	\$ 1,382,434	\$ 2,157,894	

Does not include any increase assumptions for State Shared, Local Option Fuel Tax, or Sales Tax Revenues

Total New Revenue	\$ 13,230,858	\$ 11,882,434	\$ 12,657,894
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Available	\$ 8,855,351	\$ 5,817,797	\$ 5,071,854
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Funds no longer committed to debt:*

- FY 25: Taxable Special Obligation Revenue Bond Series 2013; final payment Sept 2024
- FY 26: Taxable Special Obligation Revenue Bonds, Series 2004; final payment 10/1/2025
- FY 27: Franchise Fee Revenue Note, Series 2015; final payment 10/1/2025

General Fund FY 2024 - Current %		
Police Total Budget	\$ 31,802,978	30.1%
Fire Total Budget	\$ 23,071,431	21.8%
Total FY 2024 Budget	\$ 105,778,960	