

ANNUAL REPORT

ECONOMIC DEVELOPMENT AD VALOREM
TAX EXEMPTION PROGRAM
RESOLUTION 98-55, PALM BAY CODE

As required by the Economic Development Ad Valorem Tax Exemption Ordinance, Chapter 102, Division 3, Section 109 Brevard County Code, this form is to be filed with the City of Palm Bay Council no later than March 1 of each year the exemption is desired.

- 1. Business name: L3Harris Technologies, Inc. (Project Leo)
Mailing address: 1025 W Nasa Blvd, MS: C-41F Melbourne, FL 32919
2. Name of person in charge of business: Kimberly Brunson
Telephone No.: (854) 614-0616 FAX No.: () kimberly.brunson@L3Harris.com
3. Location of business (legal description and street address) of property for which this report is filed:
2400 Palm Bay Road NE, Building 31 Palm Bay, FL 32905
4. Date business opened at this facility: Currently under construction
5. a. Description of Improvements to real property for which this exemption is requested: 93,000 square foot advanced manufacturing facility for building and testing space hardware for commercial and government customers, including payloads, unfurlable space antennas, low earth orbit space vehicles, and space vehicle constellations.
b. Date of commencement of construction of improvements: August 2023
6. a. Description of the tangible personal property for which this exemption is requested and date when property was purchased: Provide this information on the attached form entitled: "Tangible Personal Property" Audit Report.
b. Average value of inventory on hand: None currently. Building is under construction
7. Have you maintained the definition of a "New Business" or as an "Expansion of an Existing Business?" Yes (x) No ()
8. Describe the type or nature of your business: Space and Airborne Systems provides mission solutions and networked systems for space and airborne domains with defense, intelligence and commercial applications.
9. Trade level (check as many as apply): Wholesale () Manufacturing (x) Professional (x) Service () Office (x) Other ()
10. a. Number of full-time employees employed in Florida: 7,907
b. If an expansion of an existing business:
(1) Net increase in employment 0. Building is under construction or %
(2) Increase in productive output resulting from this expansion: Building is under construction %
11. Sales factor for the facility requesting exemption:
Total sales in Florida from this facility - one (1) location only divided by Total sales everywhere from this facility - one (1) location only @ Building under construction
12. For office space owned and used by a corporation newly domiciled in Florida:
a. Date of incorporation in Florida: N/A
b. Number of full-time employees at this location: None. Building is under construction

I agree to furnish such other reasonable information as the City of Palm Bay Council may request in regard to this exemption. I hereby certify that the information and valuation stated above by me is true, correct, and complete to the best of my knowledge and belief. (If prepared by someone other than the taxpayer, his/her declaration is based on all information for which he/she has any knowledge.)

DATE: 2/13/2024 SIGNED: [Signature]
1025 W Nasa Blvd, MS C-41F, Melbourne, FL 32919
(321)724-3332
TITLE: Sr. Manager, Indirect Tax (Preparer's telephone number)

PROPERTY APPRAISER'S USE ONLY

- I. Estimate of the revenue which will be lost to the City during the current fiscal year had the exempt property otherwise been subject to taxation:
II. Estimate of the taxable value lost to the City:
Improvements to real property: Personal property:
DATE: 2-28-24 SIGNED: [Signature]
(Property Appraiser)