

# Title: SHIP Annual Report

Report Status: Unsubmitted

Palm Bay FY 2021/2022 Closeout

Form 1

## SHIP Distribution Summary

### Homeownership

Code	Strategy	Expended Amount	Units	Encumbered Amount	Units	Unencumbered Amount	Units
3	Owner-Occupied Housing	\$1,120,062.87	20				

Homeownership Totals: \$1,120,062.87 20

### Rentals

Code	Strategy	Expended Amount	Units	Encumbered Amount	Units	Unencumbered Amount	Units
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Rental Totals:

Subtotals: \$1,120,062.87 20

## Additional Use of Funds

Use	Expended
Administrative	\$81,135.30
Homeownership Counseling	\$0.00
Admin From Program Income	\$10,034.04
Admin From Disaster Funds	\$0.00

Totals: \$1,211,232.21 20 \$0.00 \$0.00

## Total Revenue (Actual and/or Anticipated) for Local SHIP Trust Fund

Source of Funds	Amount
State Annual Distribution	\$811,353.00
Program Income (Interest)	\$1,912.49
Program Income (Payments)	\$198,768.34
Recaptured Funds	\$200,680.98
Disaster Funds	
Other Funds	
Carryover funds from previous year	-\$7,221.26
<b>Total:</b>	<b>\$1,205,493.55</b>

\* Carry Forward to Next Year: -\$5,738.66

NOTE: This carry forward amount will only be accurate when all revenue amounts and all expended, encumbered and unencumbered amounts have been added to Form 1

Form 2

## Rental Unit Information

Description	Eff.	1 Bed	2 Bed	3 Bed	4 Bed
ELI	426	456	575	752	929
VLI	711	761	913	1,055	1,177
LOW	1,137	1,218	1,462	1,688	1,883
MOD	1,707	1,828	2,193	2,533	2,826
Up to 140%	1,991	2,133	2,558	2,955	3,297

## Recap of Funding Sources for Units Produced ("Leveraging")

Source of Funds Produced through June 30th for Units	Amount of Funds Expended to Date	% of Total Value
SHIP Funds Expended	\$1,120,062.87	100.00%
Public Moneys Expended	\$ .00	.00%
Private Funds Expended	\$ .00	.00%
Owner Contribution	\$ .00	.00%
Total Value of All Units	\$1,120,062.87	100.00%

## SHIP Program Compliance Summary - Home Ownership/Construction/Rehab

Compliance Category	SHIP Funds	Trust Funds	% of Trust Fund	FL Statute Minimum %
Homeownership	\$1,120,062.87	\$1,004,812.72	111.47%	65%
Construction / Rehabilitation	\$1,120,062.87	\$1,004,812.72	111.47%	75%

## Program Compliance - Income Set-Asides

Income Category	SHIP Funds	Total Available Funds % *
Extremely Low	\$354,576.52	29.41%
Very Low	\$254,070.34	21.08%
Low	\$511,416.01	42.42%
Moderate	\$ .00	.00%
Over 120%-140%	\$ .00	.00%
<b>Totals:</b>	<b>\$1,120,062.87</b>	<b>92.91%</b>

## Project Funding for Expended Funds Only

Income Category	Total Funds Mortgages, Loans & DPL's	Mortgages, Loans & DPL Unit #s	Total Funds SHIP Grants	SHIP Grant Unit #s	Total SHIP Funds Expended	Total # Units
Extremely Low	\$354,576.52	7		0	\$354,576.52	7
Very Low	\$254,070.34	5		0	\$254,070.34	5
Low	\$511,416.01	8		0	\$511,416.01	8
Moderate		0		0	\$0.00	0
Over 120%-140%		0		0	\$0.00	0
<b>Totals:</b>	<b>\$1,120,062.87</b>	<b>20</b>	<b>\$0.00</b>	<b>0</b>	<b>\$1,120,062.87</b>	<b>20</b>

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#### Number of Households/Units Produced

Strategy	List Unincorporated and Each Municipality	ELI	VLI	Low	Mod	Over 140%	Total
Owner-Occupied Housing	Palm Bay	7	5	8			20
<b>Totals:</b>		<b>7</b>	<b>5</b>	<b>8</b>			<b>20</b>

#### Characteristics/Age (Head of Household)

Description	List Unincorporated and Each Municipality	0 - 25	26 - 40	41 - 61	62+	Total
Owner-Occupied Housing	Palm Bay			9	11	20
<b>Totals:</b>				<b>9</b>	<b>11</b>	<b>20</b>

#### Family Size

Description	List Unincorporated and Each Municipality	1 Person	2- 4 People	5 + People	Total
Owner-Occupied Housing	Palm Bay	10	9	1	20
<b>Totals:</b>		<b>10</b>	<b>9</b>	<b>1</b>	<b>20</b>

#### Race (Head of Household)

Description	List Unincorporated and Each Municipality	White	Black	Hisp- anic	Asian	Amer- Indian	Other	Total
Owner-Occupied Housing	Palm Bay	4	11	5				20
<b>Totals:</b>		<b>4</b>	<b>11</b>	<b>5</b>				<b>20</b>

#### Demographics (Any Member of Household)

Description	List Unincorporated and Each Municipality	Farm Worker	Home-less	Elderly	Total
Owner-Occupied Housing	Palm Bay			10	10
Totals:				10	10

**Special Target Groups for Funds Expended (i.e. teachers, nurses, law enforcement, fire fighters, etc.) Set Aside**

Description	Special Target Group	Expended Funds	Total # of Expended Units
Owner-Occupied Housing	Service Industry	198,007.01	3
Owner-Occupied Housing	Building Trades	39,579.00	1
Owner-Occupied Housing	Nurse/Healthcare	233,503.05	4
Owner-Occupied Housing	Retail Sales	71,775.00	1

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**Status of Incentive Strategies**

Incentive	Description (If Other)	Category	Status	Year Adopted (or N/A)
Expedited permitting	Resolution 2010-86	Required	Adopted	2010
Ongoing review process	Resolution 2010-86	Required	Adopted	2010
Printed inventory of public owned lands	Ordinance 2008-39	Required	Adopted	2010
Other	Resolution 2023-31	Required	Adopted	2023

**Support Services**

City staff refers residents to local support agencies that assist low-income families using Public Service Funds for homeless prevention, utility assistance, deposits, mortgage assistance, senior support, and youth programs supported through CDBG, CDBG-CV, HOME, and ARPA funding.

**Other Accomplishments**

The City partnered with Space Coast Area Transit to provide free 30-day bus vouchers to Palm Bay low-income residents using CDBG funding. Community Housing Initiative (CHI) a local Community Housing Development Organization (CHDO) to build 4 single-family new-construction homes for low-income families with down-payment assistance on City donated lots. Plans are underway to donate one more lot to create a new construction low-income eligible home using HOME funds. The total number of lots donated to CHI will be 5. Macedonia Community Development Corporation, a local not-for-profit agency to acquire and rehab an existing triplex for low-income eligible occupants.

The City released a Request for Proposals for a rehab/new construction project on 6 lots donated by the City, to provide stable housing for income-eligible elderly and veterans.

The City also combined ARPA and SHIP funds to construct an affordable 30-unit complex for low-income families as well as an ARPA-funded 14-unit multi-family apartment complex that will be used as transitional housing

**Availability for Public Inspection and Comments**

The annual report was published in the Florida Today newspaper on July 27, 2023 noticing that the report was available for public comments and inspection. No comments were received.

## Life-to-Date Homeownership Default and Foreclosure

Total SHIP Purchase Assistance Loans: 0

### Mortgage Foreclosures

A. Very low income households in foreclosure: 0

B. Low income households in foreclosure: 0

C. Moderate households in foreclosure: 0

Foreclosed Loans Life-to-date: 0

SHIP Program Foreclosure Percentage Rate Life to Date: 0.00

### Mortgage Defaults

A. Very low income households in default: 0

B. Low income households in default: 0

C. Moderate households in default: 0

Defaulted Loans Life-to-date: 0

SHIP Program Default Percentage Rate Life to Date: 0.00

## Strategies and Production Costs

Strategy	Average Cost
Owner-Occupied Housing	\$56,003.14

## Expended Funds

Total Unit Count: 20 Total Expended Amount: \$1,120,062.87

Strategy	Full Name	Address	City	Zip Code	Expended Funds	FY if Unit Already Counted
Owner-Occupied Housing	Betty Silva	772 Hernandes Ave. se	Palm Bay	32909	\$55,527.00	
Owner-Occupied Housing	Veronica Brooks	1576 Waldorf Circle NE	Palm Bay	32905	\$57,124.00	
Owner-Occupied Housing	Frank Jaskulski	1573 Zaffer St. NW	Palm Bay	32907	\$47,378.00	
Owner-Occupied Housing	Miguel Figueroa	384 Krefeld Rd NW	Palm Bay	32907	\$39,579.00	
Owner-Occupied Housing	Ana Pereira	1661 Emerson Dr. SE	Palm Bay	32909	\$56,249.00	
Owner-Occupied Housing	Beverly Skerritt	561 Carol Dr. NE	Palm Bay	32905	\$70,155.00	
Owner-Occupied Housing	Loni Hutton	525 De Witt Ave. NE	Palm Bay	32905	\$60,157.00	

Owner-Occupied Housing	Leticia Aponte	474 Filbert Ave. NE	Palm Bay	32905	\$48,120.00	
Owner-Occupied Housing	Catherine Hemley	3081 Dairy Terrace NE	Palm Bay	32905	\$74,043.84	
Owner-Occupied Housing	Shauna Scott	1079 Hooper Ave. NE	Palm Bay	32905	\$63,425.00	
Owner-Occupied Housing	AnnMarie Brooks	1678 Uniontown St. SE	Palm Bay	32909	\$70,127.00	
Owner-Occupied Housing	Catherine Singleton	594 June Ave. NE	Palm Bay	32905	\$70,100.00	
Owner-Occupied Housing	Dorren Treasure	1276 Gilpin St. NW	Palm Bay	32907	\$70,200.00	
Owner-Occupied Housing	Jorge Silva	761 Ballon Ter. SE	Palm Bay	32909	\$29,851.05	
Owner-Occupied Housing	Joseph Valentine	502 Dedham Ave. NE	Palm Bay	32905	\$68,783.50	
Owner-Occupied Housing	Christine White	566 Addison Ave. NE	Palm Bay	32907	\$51,490.00	
Owner-Occupied Housing	Semakee Campbell	299 Seahorse Cir	Palm Bay	32909	\$70,728.01	
Owner-Occupied Housing	Sandra Kanan	1150 Sloan St NW	Palm Bay	32907	\$11,191.95	
Owner-Occupied Housing	Louise Di Napoli	2990 Toulon Rd. se	Palm Bay	32909	\$34,058.52	
Owner-Occupied Housing	Christopher Minor	473 Wells Ave.sw	Palm Bay	32908	\$71,775.00	

### Administration by Entity

Name	Business Type	Strategy Covered	Responsibility	Amount
Palm Bay Community & Economic Development Dept.	Government Office	All	All	\$91,169.34

### Program Income

Program Income Funds	
Loan Repayment:	\$805.80
Refinance:	\$ .00
Foreclosure:	\$ .00
Sale of Property:	\$197,962.54
Interest Earned:	\$1,912.49
<b>Total:</b>	<b>\$200,680.83</b>

### Number of Affordable Housing Applications

Number of Affordable Housing Applications	
Submitted	74
Approved	19

Denied	23
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### Explanation of Recaptured funds

Description	Amount
HHRP loan repayment	\$805.80
Sale of DAP home	\$197,962.69
Earned Interest	\$1,912.49
<b>Total:</b>	<b>\$200,680.98</b>

### Rental Developments

Development Name	Owner	Address	City	Zip Code	SHIP Amount	SHIP Units	Compliance Monitored By
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### Single Family Area Purchase Price

The average area purchase price of single family units:

Or

✓ Not Applicable

### Form 5

### Special Needs Breakdown

### SHIP Expended and Encumbered for Special Needs Applicants

Code(s)	Strategies	Expended Amount	Units	Encumbered Amount	Units
3	Owner-Occupied Housing	\$439,350.45	9		

### Special Needs Category Breakdown by Strategy

Strategies	Special Needs Category	Expended Amount	Units	Encumbered Amount	Units
(3) Owner-Occupied Housing	Person with Disabling Condition (not DD)	\$203,383.00	4		
(3) Owner-Occupied Housing	Receiving Supplemental Security Income	\$235,967.45	5		

Provide a description of efforts to reduce homelessness:

### Interim Year Data

## Interim Year Data

<b>Interim Year 1</b>		
State Annual Distribution	\$1,179,099.00	
Program Income	\$198,768.34	
Program Funds Expended	\$134,428.00	
Program Funds Encumbered	\$1,124,760.32	
Total Administration Funds Expended		
Total Administration Funds Encumbered		
Homeownership Counseling	\$0.00	
Disaster Funds	\$92,322.00	
65% Homeownership Requirement	\$888,386.32	69.87%
75% Construction / Rehabilitation	\$1,259,188.32	99.04%
30% Very & Extremely Low Income Requirement	\$1,178,532.32	80.16%
30% Low Income Requirement	\$80,656.00	5.49%
20% Special Needs Requirement	\$891,494.00	70.12%
<b>Carry Forward to Next Year</b>		



**LG Submitted Comments:**