



LEGISLATIVE MEMORANDUM

TO: Honorable Mayor and Members of the City Council

FROM: Suzanne Sherman, City Manager

THRU: Gabriel Bowden, Utilities Director

DATE: August 1, 2024

RE: Consideration of a fund appropriation for meter services (Utilities Department - \$250,000)

SUMMARY:

Water meters are an integral part of the water system. The typical useful life for a water meter is approximately twenty (20) years. Aging water meters could impact the billing for water due to inaccurate recording of water use. Replacement of the water meters (and related parts) ensures that water usage is being recorded correctly. There has been an increase in the replacement of water meters due to the age of the system, which has resulted in an increase in the related expenditures. The Meter Services account is currently over budget. The appropriation of funds will fund the estimated meter services through the end of Fiscal Year 2024. Meter services include necessary meter replacement or replacement of related parts.

The Utilities Department is requesting a budget amendment in the amount of \$250,000 from Utilities Operating Fund Undesignated Fund Balance to Utilities Operating Fund Renewal and Replacement Meter Services.

REQUESTING DEPARTMENTS:

Utilities
Finance

FISCAL IMPACT:

Upon Council approval, a budget amendment will be submitted to appropriate \$250,000 from Utilities Operating Fund Undesignated Fund Balance, account 424-0000-392-3006, to Utilities Operating Fund Renewal and Replacement Meter Services fund, account 424-8022-533-6322.

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STAFF RECOMMENDATION:

Motion to approve appropriation of funds on the next scheduled budget amendment, in the amount of \$250,000.