

ANNUAL REPORT

ECONOMIC DEVELOPMENT AD VALOREM TAX EXEMPTION PROGRAM RESOLUTION 98-55, PALM BAY CODE

As required by the Economic Development Ad Valorem Tax Exemption Ordinance, Chapter 102, Division 3, Section 189 Brevard County Code, this form is to be filed with the City of Palm Bay Council no later than March 1 of each year the exemption is desired.

1. Business name: Midwest Dental Arts Inc
Mailing address: 1490 Treeland Blvd SE Palm Bay, FL 32909
2. Name of person in charge of business: Jamey Schropp
Telephone No.: (321) 426-7723 FAX No.: ()
3. Location of business (legal description and street address) of property for which this report is filed: 1490 Treeland Blvd SE Palm Bay, FL 32909
4. Date business opened at this facility: 11/18/21
5. a. Description of improvements to real property for which this exemption is requested: New Construction of Dental Lab
b. Date of commencement of construction of improvements: 01/01/21
6. a. Description of the tangible personal property for which this exemption is requested and date when property was purchased: Provide this information on the attached form entitled: "Tangible Personal Property" Audit Report.
b. Average value of inventory on hand: 40750
7. Have you maintained the definition of a "New Business" or as an "Expansion of an Existing Business?" Yes (X) No ()
8. Describe the type or nature of your business: Dental Lab
9. Trade level (check as many as apply): Wholesale () Manufacturing (X) Professional () Service () Office () Other ()
10. a. Number of full-time employees employed in Florida: 54
b. If an expansion of an existing business: (1) Net increase in employment 10 or % (2) Increase in productive output resulting from this expansion: %
11. Sales factor for the facility requesting exemption: Total sales in Florida from this facility - one (1) location only 9062379.31 divided by Total sales everywhere from this facility - one (1) location only =
12. For office space owned and used by a corporation newly domiciled in Florida: a. Date of incorporation in Florida: 11/19/13 b. Number of full-time employees at this location: 37

I agree to furnish such other reasonable information as the City of Palm Bay Council may request in regard to this exemption. I hereby certify that the information and valuation stated above by me is true, correct, and complete to the best of my knowledge and belief. (If prepared by someone other than the taxpayer, his/her declaration is based on all information for which he/she has any knowledge.)

DATE: 01.31.2024 SIGNED: Tabitha January (Preparer)
240 Wiley Blvd SW #B CR., IA 52404 (Preparer's address)
319.390.2046 (Preparer's telephone number)
SIGNED: (Taxpayer) TITLE: President

PROPERTY APPRAISER'S USE ONLY

I. Estimate of the revenue which will be lost to the City during the current fiscal year had the exempt property otherwise been subject to taxation: 22,224.78
II. Estimate of the taxable value lost to the City: Improvements to real property: 2,535,160 Personal property: 632,072
DATE: 3-5-24 SIGNED: (Property Appraiser)