



MEMORANDUM

TO: Honorable Mayor and Members of the City Council

FROM: Suzanne Sherman, City Manager

THRU: City Manager's Office

DATE: August 13, 2024

RE: Consideration of acquiring property for the future widening of Minton Road, between Malabar Road and Jupiter Boulevard (461 Ward Road (\$64,659)).

SUMMARY:

The Public Works Department is planning for the future widening of Minton Road, from Malabar Road to Jupiter Boulevard. An additional lot is needed for the future right of way. Lot 11, Block 1078, Port Malabar Unit 19, address 461 Ward Road is vacant and on the market. An appraisal by Callaway and Price dated April 23, 2024, valued the property at \$40,000. The owner wants \$64,659 after lowering his list price by 10%. The use of Transportation Impact Fee funds is requested for this purchase.

Pursuant to the City Code of Ordinances, Section 38.07(B)(15)(a), where it states: ***Real property (land and/or buildings) purchase, lease or rental;*** this purchase is exempt from the competitive solicitation and selection processes.

REQUESTING DEPARTMENTS:

Public Works Department, City Manager's Office

FISCAL IMPACT:

Estimated costs will include an appraisal in the amount of \$500, lot purchase for \$64,659 and closing costs not to exceed \$1,000. Funds are available in the Transportation Impact Fee fund for 32908.

STAFF RECOMMENDATION:

Motion to 1) authorize the use of TIF funds for the purchase of said property, and 2) authorize the City Manager to execute the acquisition agreement.

ATTACHMENTS:

1. Purchase contract

Honorable Mayor and Members of the City Council

Legislative Memorandum

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2. Site Map
3. Appraisal