



LEGISLATIVE MEMORANDUM

TO: Honorable Mayor and Members of the City Council

FROM: Suzanne Sherman, City Manager

THRU: Valentino Perez, Public Works Director

DATE: September 5, 2024

RE: Consideration of appropriating Solid Waste Undesignated Fund Balance to cover the Fiscal Year 2024 August and September Invoices balance for Republic Services (\$1,330,447).

SUMMARY:

The Public Works Department is requesting the use of Undesignated Fund Balance to cover the FY 2024 August and September invoices anticipated balance of \$1,330,447 for Republic Services, the City's Waste Management Service Provider.

The FY 2024 budgeted amount for the service is \$13,636,909. After the July invoice payment of \$1,269,663.87, the available balance on the purchase order will be \$1,224,283, which is not sufficient to cover the estimated August and September invoices of \$2,554,730. The additional funding is being requested due to new homes and reinstatement of existing homes that were inactive. It is also estimated that we will see an increase in house count by 200 for each month in August and September. To cover the additional expenditures, the Public Works Department is requesting a transfer of \$1,330,447 from the Undesignated Fund Balance to the Solid Waste Fund.

REQUESTING DEPARTMENTS:

Public Works

FISCAL IMPACT:

The additional funding request of \$1,330,447 will be transferred from Undesignated Fund Balance (account 471-0000-392-3006) to the Solid Waste Fund and appropriated to the Waste Management Service account (471-7037-534-3418) on the next scheduled Budget Amendment.

STAFF RECOMMENDATION:

Motion to approve the transfer and appropriation of funds on the next scheduled budget amendment totaling \$1,330,447 to cover the August and September invoices for Republic Services.

Honorable Mayor and Members of the City Council

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ATTACHMENTS: