



LEGISLATIVE MEMORANDUM

TO: Honorable Mayor and Members of the City Council

FROM: Suzanne Sherman, City Manager

THRU: Ibis Berardi, Community & Economic Development Acting Director

DATE: March 21, 2024

RE: Consideration that all property owned by the Bayfront CRA at the time of sunset (May 4th, 2024) shall transfer to the City of Palm Bay.

SUMMARY:

With the expiration of the Bayfront CRA approaching on May 4, 2024, staff has identified eight (8) parcels that are currently owned by the Bayfront CRA, two of which are under contract with a closing date set for April 2024 (Tax Accounts 2832603 & 2866312). The remaining six (6) are as follows:

- Tax Account 2832716 (1644 Main Street NE)
- Tax Account 2832668 (2898 Palm Bay Road NE)
- Tax Account 2825814 (Address Unknown)
- Tax Account 2825837 (Address Unknown)
- Tax Account 2826060 (Address Unknown)
- Tax Account 2866302 (Address Unknown)

Regarding the disposition of property owned by a Community Redevelopment Agency (CRA) after the agency sunsets; a CRA is a special district and chapter 189, Florida Statutes, governs special districts. Specifically, section 189.076(2), provides:

“Unless otherwise provided by law or ordinance, the dissolution of a special district government shall transfer the title to all property owned by the preexisting special district government to the local general-purpose government, which shall also assume all indebtedness of the preexisting special district.”

Therefore, all remaining property owned by the Bayfront CRA shall transfer to the City of Palm Bay.

Honorable Mayor and Members of the City Council

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REQUESTING DEPARTMENTS:

Community & Economic Development

FISCAL IMPACT:

There will be no Fiscal Impact.

STAFF RECOMMENDATION:

Motion for consideration that all property owned by the Bayfront CRA at the time of sunset (May 4th, 2024) shall transfer to the City of Palm Bay.

ATTACHMENTS:

1. North Map (Tax Acct 2825814)
2. Central Map (Tax Accts 2826060, 2825837, 2866302)
3. South Map (Tax Acct 2832716, 2832668)