



LEGISLATIVE MEMORANDUM

TO: Honorable Mayor and Members of the City Council

FROM: Scott Morgan, Interim City Manager

THRU: Ibis Camacho, Assistant Community & Economic Development Director

DATE: March 6, 2025

RE: Consideration of the Fiscal Year 2024-2025 HOME Disbursement Agreement with Brevard County (\$1,736,065).

SUMMARY:

The City of Palm Bay, in partnership with Brevard County and the cities of Melbourne, Cocoa, and Titusville, receives annual HOME Investment Partnership (HOME) funds through the Brevard County HOME Consortium. The allocation amount is determined by the U.S. Department of Housing and Urban Development (HUD) based on the following factors where the first and sixth factors are weighted 0.1; the other four factors are weighted 0.2:

1. Vacancy-adjusted rental units where the head of household is at or below the poverty level.
2. Occupied rental units with at least one of four problems: a) overcrowding; b) incomplete kitchen facilities; c) incomplete plumbing; and d) high rent cost.
3. Rental units built before 1950 occupied by poor households.
4. Rental units described in factor 2 (above) multiplied by the ratio of the cost producing housing for a jurisdiction divided by the national cost.
5. Number of families at or below poverty level.
6. Population of a jurisdiction multiplied by a net per capita income (pci).

Brevard County is responsible for the administration and compliance of regulations which govern these funds, as lead entity for the HOME Consortium. A HOME Investment Partnership Program Disbursement Agreement between Brevard County and each of the four (4) cities is executed to ensure funds are administered in accordance with HOME regulations and allows Brevard County to reimburse the City for any funds expended during the fiscal year.

City staff has worked diligently with Brevard County's Housing & Human Services Department to release HOME funds up to Fiscal Year (FY) 2024-2025, as well as any carry forward funds from previous years and program income received.

The attached FY 2024-2025 Brevard County HOME Investment Partnership Program Disbursement Agreement between Brevard County and the City of Palm Bay includes the release of \$1,736,064.91 as follows:

Carry forward from prior FYs:	\$1,498,338.20
FY 2024-2025 Allocation:	\$221,394.24
Program Income:	\$16,332.47
TOTAL AMOUNT:	\$1,736,064.91

Staff is requesting approval of the HOME Disbursement Agreement for use of funds in accordance with Section III, Scope of Services, of the Agreement and as described in Exhibit B of the Agreement.

REQUESTING DEPARTMENT:

Community & Economic Development

FISCAL IMPACT:

Once the Agreement is approved, staff will complete a Budget Amendment to add funds to HOME Fund 114 in the amount of \$1,736,064.91.

STAFF RECOMMENDATION:

Motion to approve the Fiscal Year 2024-2025 HOME Disbursement Agreement between City of Palm Bay and Brevard County in the amount of \$1,736,064.91 and to authorize the City Manager to execute the Agreement.

ATTACHMENT:

1. FY 2024-2025 Palm Bay HOME Disbursement Agreement