

From: [Nicole Tenpenny](#)
To: [Ibis Berardi](#)
Subject: Down Payment Assistance Program
Date: Monday, April 8, 2024 4:26:10 PM
Attachments: [image001.png](#)

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Good afternoon, Ibis,

As the City's current administrator of the Down Payment Assistance Program, I want to express my overall gratitude and appreciation of our partnership. I would like to provide you with an update on the success of the program.

In September 2023, C.H.I. was awarded an additional \$140,000.00 of CDBG funds to continue the administration of the Down Payment Program. C.H.I. closed three households with this additional funding. As of today, C.H.I. has expended all the City's CDBG funds.

| | Closing Date | AMI | Amount of Assistance |
|------------------|--------------|-----|----------------------|
| Hester, Patricia | 11/22/2023 | 73% | \$50,000.00 |
| Foster, Kimberly | 11/29/2023 | 77% | \$60,000.00 |
| Mohamed, Latoya | 2/22/2024 | 47% | \$55,856.72 |

Every day, our office continues to receive tremendous telephone interest in the City of Palm Bay's program which means there continues to be a huge demand for program!

I would be very interested in talking with you more on the possibility of additional funds being allocated to the Down Payment Program. Please contact me if you'd like any other information or if you have any questions regarding our administration of this program. I again thank you for this partnership and hope it's one that will continue in the future.

Thanks for your consideration and I look forward to speaking with you soon.

Thanks!

Nicole Tenpenny, M.B.A.
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