



## LEGISLATIVE MEMORANDUM

**TO:** Honorable Mayor and Members of the City Council

**FROM:** Suzanne Sherman, City Manager

**THRU:** Valentino Perez, Public Works Director

**DATE:** November 7, 2024

**RE:** Consideration of allocating additional General Fund Undesignated Fund Balance to pay for the grade crossing maintenance work at Hessey Avenue and Palm Bay Road (\$65,634).

### **SUMMARY:**

The Public Works Department is requesting the use of Undesignated Fund Balance \$65,634 to partially cover the FY 2024 invoice for grade crossing maintenance work at N.E. Palm Bay Road. Per the FEC Railway Maintenance Program Agreement, (1972), under the FEC Railway Maintenance Program Agreement, Public Works is responsible for crossing maintenance at Hessey Avenue and N.E. Palm Bay Road. The total cost billed for Hessey Avenue is \$117,553.37 and for N.E. Palm Bay Road is \$109,882.39, for a total cost of \$227,435.76.

The available FY 2025 budget of \$161,802 is for grade crossing maintenance work at Hessey Avenue, which was billed at \$117,553.37. The grade crossing maintenance work at N.E. Palm Bay Road is \$109,882.39. The available balance of \$44,248.63 after paying Hessey Avenue, will not be sufficient to cover the invoice for N.E. Palm Bay Road.

### **REQUESTING DEPARTMENTS:**

Public Works

### **FISCAL IMPACT:**

Upon Council approval, funds in the amount of \$65,634 will be transferred from General Fund balance 001-0000-392.10-01 and into account 001-7017-541.34-05 Railroad Crossing Maintenance.

### **STAFF RECOMMENDATION:**

Motion to approve the request for additional funds to pay for the Grade Crossing Maintenance work at Hessey Avenue and N.E. Palm Bay Road invoices.

Honorable Mayor and Members of the City Council

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**ATTACHMENTS:**

1. 2024-City of Palm Bay-Crossing Surface Budget Notification Letter
2. Invoices 46190402, 46191148
3. Notices of Intent to Work (2)
4. Payment Extension Email