

RESOLUTION 2024-36

A RESOLUTION OF THE CITY OF PALM BAY, BREVARD COUNTY, FLORIDA, LEVYING THE AD VALOREM PROPERTY TAX MILLAGE RATE FOR MUNICIPAL PURPOSES AND THE VOTED DEBT MILLAGE RATE FOR ROAD IMPROVEMENTS ON ALL TAXABLE PROPERTY WITHIN THE CITY OF PALM BAY IN ACCORDANCE WITH THE PROVISIONS OF STATE LAW FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2024, AND ENDING SEPTEMBER 30, 2025; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Florida Statute §200.001(2)(a) provides that “general municipal millage” shall be that nonvoted millage rate set by the governing body, and

WHEREAS, Florida Statute §200.001(2)(b) provides that “municipal debt service millage” shall be that millage rate necessary to raise taxes for debt service as authorized by a vote of the electors pursuant to s. 12, Art. VII of the State Constitution, and

WHEREAS, Florida Statute §200.001(8)(f) provides that “voted millage” or “voted levies” means ad valorem taxes in excess of maximum millage amounts authorized by law approved for periods not longer than 2 years by vote of the electors pursuant to s. 9(b), Art. VII of the State Constitution or ad valorem taxes levied for purposes provided in s. 12, Art. VII of the State Constitution, and

WHEREAS, Florida Statute §200.065 governs the adoption and levying of millage rates and provides that the City Council of the City of Palm Bay shall comply with the controlling provisions of Florida law in adoption of any millage rates, including municipal debt service millage, voted millage and voted levies, and

WHEREAS, Florida Statute §200.065 provides that the City Council as the governing body of the City of Palm Bay and as its taxing authority must adopt a resolution in order to levy any millage in the manner specifically provided by general law or special act, and

WHEREAS, Florida Statute §200.065 provides that the City Council shall adopt a tentative millage rate prior to the adoption of a tentative budget and shall otherwise comply with the controlling provisions of Florida law, and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within the City of Palm Bay, Florida, has been certified by the Brevard County Property Appraiser to the City of Palm Bay and is reflected in the 2024 DR-420 (Certification of Taxable Value) as \$9,229,308,429, and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within the City of Palm Bay, Florida, has been certified by the Brevard County Property Appraiser to the City of Palm Bay and is reflected in the 2024 DR-420 Debt (Certification of Voted Debt Millage) as \$9,304,895,819, and

WHEREAS, October 1, 2024 is the commencement of the fiscal year for the City of Palm Bay, which shall end on September 30, 2025, and

WHEREAS, the City of Palm Bay, Florida, held a public hearing as required by Florida Statute §200.065 on September 12, 2024, and

WHEREAS, the City of Palm Bay, Florida has complied with all other requirements of law.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PALM BAY, BREVARD COUNTY, FLORIDA, as follows:

SECTION 1. The ad valorem property tax operating millage rate for municipal purposes to be levied on the taxable property within the City limits of the City of Palm Bay, Florida, during the fiscal year beginning October 1, 2024, and ending September 30, 2025, is hereby set at the rate of 6.7339 mils.

SECTION 2. The percentage by which this operating millage rate exceeds the TRIM defined current year aggregate rolled-back rate of 6.5627 mills is 2.61%.

SECTION 3. The voted debt millage rate for road improvement purposes to be levied on the taxable property within the City limits of the City of Palm Bay, Florida, during the fiscal year beginning October 1, 2024, and ending September 30, 2025, is hereby set at the rate of 1.1210 mills.

SECTION 4. The provisions within this resolution shall take effect on October 1, 2024.

This resolution was duly enacted at Meeting 2024-XX, of the City Council of the City of Palm Bay, Brevard County, Florida, held on _____, 2024.

Rob Medina, MAYOR

ATTEST:

Terese M. Jones, CITY CLERK