



LEGISLATIVE MEMORANDUM

TO: Honorable Mayor and Members of the City Council

FROM: Suzanne Sherman, City Manager

THRU: Larry Wojciechowski, Finance Director

DATE: September 26, 2024

RE: Resolution 2024-35, adopting the Five-Year Capital Improvements Program (CIP) for Fiscal Years 2024-2025 through 2028-2029.

SUMMARY:

The FY 2025 Five-Year Capital Improvements Program (CIP) reflects a total of \$63,311,062 in FY 2025 funding citywide across all funds. On a department level, as outlined in Exhibit A, the following amounts are reflected:

Fire - \$161,000
Public Works - \$1,556,550
Parks & Facilities - \$54,462
Utilities - \$61,539,050

REQUESTING DEPARTMENTS:

Finance

FISCAL IMPACT:

Please refer to Exhibit A for funding impact.

STAFF RECOMMENDATION:

Motion to adopt, by Resolution, the FY 2025 Five-Year Capital Improvements Program (CIP).

ATTACHMENTS:

1. FY 25 CIP Project Detail Summary_Exhibit A_09.26.2024_FINAL
2. Resolution