

PUBLIC SAFETY TAX BILL MILLAGE RATE IMPACT

HOW DOES THE PUBLIC SAFETY MILLAGE RATE IMPACT YOUR ANNUAL PROPERTY TAX BILL & THE CITY OF PALM BAY?

Property's Assessed Value* x Millage Rate

1,000

Account: 1234567

Owners: Resident, John A; Resident, Jane B
 Mail Address: 1234 Neighborhood St Palm Bay FL 32907
 Site Address: 1234 Neighborhood St Palm Bay FL 32907
 Parcel ID: 10-34-56-PB-789-10
 Taxing District: 10PB - Palm Bay
 Exemptions: HEX1 - Homestead First
 HEX2 - Homestead Additional
 Property Use: 0110 - Single Family Residence
 Total Acres: 0.25
 Site Code: 0001 - No Other Code Appl.
 Plat Book/Page: 0014/0126
 Subdivision Name: Port Malabar Unit 1
 Land Description: Port Malabar Unit 1 Lot 10 Blk 123

Category	2018	2017	2016
Market Value:	\$192,380	\$176,050	\$162,690
Agricultural Land Value:	\$0	\$0	\$0
Assessed Value Non-School:	\$110,080	\$107,820	\$105,610
Assessed Value School:	\$110,080	\$107,820	\$105,610
Homestead Exemption:	\$25,000	\$25,000	\$25,000
Additional Homestead:	\$25,000	\$25,000	\$25,000
Other Exemptions:	\$0	\$0	\$0
Taxable Value Non-School:	\$60,080	\$57,820	\$55,610
Taxable Value School:	\$85,080	\$82,820	\$80,610

*Your home's Taxable Value Non-School amount is the assessed value of the property less exemptions

Per ½ Mill Impact
@ 0.5000

Per Mill Impact
@ 1.0000

Proposed Rate
@ 2.0000

Property Valuation Amounts**	Annual Cost	Annual Cost	Annual Cost
10,000	5.00	10.00	20.00
25,000	12.50	25.00	50.00
50,000	25.00	50.00	100.00
75,000	37.50	75.00	150.00
100,000	50.00	100.00	200.00
125,000	62.50	125.00	250.00
150,000	75.00	150.00	300.00
200,000	100.00	200.00	400.00

Est. Public Safety Revenue Impact	Annual Revenue	Annual Revenue	Annual Revenue
Total Revenue	3,811,717	7,623,435	15,246,870

** Reflecting applicable exemptions including Home Stead and "Save Our Homes"