

FY 2025-2026

HOME Funding Proposals and Recommendations

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FY 2025-2026 HOME FUNDING WORKSHEET		
	2025-2026	
<i>Estimated 2025-2026 Funding = \$227,234.16</i>	Amount Requested	CDAB & Staff Recommendations
Proposal Summary		
Community of Hope, a Community Housing Development Organization (CHDO Project) The agency is proposing rehabilitating and adding three one-bedroom apartment units to an existing 1 story building located on their property at 1975 Plam Bay Road, NE, Palm Bay. The three one-bedroom apartments proposed will be built to provide affordable housing units for three senior citizens.	\$170,425.62	\$170,425.62
Housing Rehabilitation Project (Community of Hope)	\$170,425.62	\$170,425.62
CHDO Set-Aside (15%)	\$34,085.12	\$34,085.12
Administration (per HOME Consortium)	\$16,883.50	\$16,883.50
Administration to Brevard County for HOME Consortium	<u>\$5,839.92</u>	<u>\$5,839.92</u>
TOTAL HOME	\$227,234.16	\$227,234.16

HOME PROPOSAL PROFILES
Program Year 2025-2026

Organization: **Community of Hope**
Drew Warren, CEO
1975 Palm Bay Road, Suite 106 NE
Palm Bay, FL

Program Name: **Community of HOPE – Rehabilitation of 3 one-bedroom apartments**

Proposal Summary: .

Community of Hope, a Community Development Housing Development Organization (CHDO) project is proposing rehabilitating and adding three one-bedroom apartment units to an existing 1 story building located on their property at 1975 Palm Bay Road, NE, Palm Bay. The three one-bedroom apartments proposed will be built to provide affordable housing units for three senior citizens.

Amount Requested: \$294,705

Number to be Assisted: 3 senior citizens

Staff Evaluation: Construction of rental housing is an eligible use of HOME funds. Staff was pleased with the successful implementation of the ARPA funded project.

The existing building is already owned by Community of Hope. The agency has over 50 rental units primarily dedicated to former homeless families with children. The agency staff stated that they experienced more referrals for senior citizens needing housing due to increases in rental housing rates seniors being on fixed incomes. Staff recommended that Community of Hope staff contact the city's Growth Management Department staff and meet with them to discuss their project. The agency needs to determine whether this project will have to go through a re-zoning process. Re-zoning takes on the average about five months and the agency will need to cover the re-zoning expenses.

This was the only nonprofit that requested funds under the HOME Program this year.

Compliance with the City's 2022-2027 Consolidated Plan: Affordable housing for low/moderate-income households is identified as a priority need in the *2022-2027 Consolidated Plan*.

Previous Awards from City of Melbourne HOME:

HOME Program- this agency has never received any HOME funds.

In 2022, as amended the City of Palm Bay awarded \$1,749,921 in American Rescue Plan Act (ARPA) funds to Community of Hope to acquire 14 units for rental and transitional housing located at 1400 and 1430 Baytree Drive, in Palm Bay.

Staff Recommendations for FY 2025-2026 Action Plan: \$170,425

The agency staff plans to apply to the city for the additional \$124,280 in HOME funds needed to complete this project.

HOME PROPOSAL PROFILES
Program Year 2025-2026

Organization: City of Palm Bay Housing & Community Development Division
120 Malabar Rd. SE Palm Bay FL 32907

Program Name: **Housing & Community Development Division – HOME Investment Partnerships Program (HOME)**

Proposal Summary: HOME Investment Partnerships Program funding is proposed to be allocated and used as follows:

Housing Rehabilitation Project (Community of Hope)	\$170,425.62
CHDO Set-Aside (15% minimum) – agency not specified	\$34,085.12
Administration (Maximum allowed by the County) Planning, general management, oversight and coordination of the HOME Program.	\$16,883.50
Administration to Brevard County for HOME Consortium	\$5,839.92
TOTAL	\$227,234.16

Staff Evaluation: One (1) request was received in response to the advertised Request for Proposals by the January 6, 2025 deadline.

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Compliance with the City's 2022-2027 Consolidated Plan: Affordable housing for low/moderate-income households is identified as a priority need in the *2022-2027 Consolidated Plan*.